

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION, INC.

CASE: 00-05158

Fidelity Brokerage Services, Inc., claimant vs. Saverio Alfieri, respondent.

ATTORNEYS:

For Claimant appeared Laurence K. Richmond, Esq., of the firm Laurence K. Richmond & Associates, P.C., Quincy, MA.

For Respondent appeared Jack Raines, Esq., of the Law Offices of Jack Raines, Fort Worth, TX.

DATE FILED: November 21, 2000

CASE SUMMARY: Claimant alleged that they advised respondent that his account reflected a deficit due to trading losses associated with a market order purchase of S & P 500 Index November 750 and 800 Puts. Claimant further alleged that respondent still owed monies on the deficit.

Claim Data

Claim: \$25,000.00

Interest: Unspecified

Attorney Fees: Unspecified

Filing Fees: Unspecified

Other: Unspecified

Award Data

Award: \$25,000.00

Interest: 2% per annum from
7/4/99 - 4/30/01

Attorney Fees: \$2,000.00

Filing Fees: \$1,050.00

Other: \$.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent is liable and shall pay to the claimant \$25,000.00. 2) Respondent is liable and shall pay claimant interest at the rate of 2% per annum from July 4, 1999 to April 30, 2001. 3) Respondent is liable and shall pay claimant attorney fees in the amount of \$2,000.00 according to claimant's request. 4) All other relief requests are denied. 5) The \$1,050.00 filing fee previously deposited with NASD Dispute Resolution, Inc. by the claimant, shall be retained by NASD Dispute Resolution, Inc. 6) Respondent is liable and shall pay claimant \$1,050.00 as reimbursement of the filing fee.

OTHER FEES: Pursuant to Rule 10333 of the Code, claimant has paid to NASD Dispute Resolution, Inc. the \$400.00 Member Surcharge previously invoiced.

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Award 00-05158

Frank D. Montana

Sole Public Arbitrator

AFFIRMATION

I, Frank D. Montana, do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.

Frank D. Montana
Frank D. Montana

Date of award

June 20, 2001
Date of service (for NASD office use only)