

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION, INC.

CASE: 00-05159

Fidelity Brokerage Services, LLC, claimant vs. Majed A. Katbi, respondent.

ATTORNEYS:

For Claimant, Fidelity Brokerage Services, appeared Laurence K. Richmond, Esq., Quincy, MA.

Respondent did not respond to the Statement of Claim.

DATE FILED: November 21, 2000

CASE SUMMARY: Claimant alleged that Respondent failed to repay monies owed which were credited to his account erroneously.

Claim Data

Claim: \$8,781.48
Attorney Fees: unspecified
Interest: unspecified

Filing Fees: unspecified

Award Data

Award: \$8,781.48
Attorney Fees: \$.00
Interest: 10% per annum from
6/1/99 to the date award is
paid.
Filing Fees: \$750.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent is liable and shall pay to the claimant \$8,781.48. 2) Respondent is liable and shall pay claimant interest at the rate of 10% per annum from 6/1/99 to the date the award is paid. 3) All requests for attorney fees are denied. 4) All other relief requests are denied. 5) The \$750.00 filing fee previously deposited with NASD Dispute Resolution, Inc. by the claimant, shall be retained by NASD Dispute Resolution, Inc. 6) Respondent is liable and shall pay claimant \$750.00 as reimbursement of the filing fee.

OTHER FEES: Pursuant to Rule 10333 of the Code, claimant has paid to NASD Dispute Resolution, Inc. the \$300.00 Member Surcharge previously invoiced.

OTHER ISSUES: Pursuant to the By-Laws of NASD Dispute Resolution, the arbitrator determined that Respondent Katbi was served notice of the Statement of Claim and Notification of Arbitrator by regular mail, and Overdue Notice by certified mail, and is therefore bound by the arbitrator's ruling and determination.

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Award 00-05159

Charles D. Powell, Esq.

Sole Public Arbitrator

AFFIRMATION

I, , do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.



Charles D. Powell, Esq.

8/13/2001

Date of award

August 23, 2001

Date of Service (for NASD office use only)