

**NASD DISPUTE RESOLUTION AWARD**  
**NASD DISPUTE RESOLUTION, INC.**

CASE: 00-05297

M.L. Stern & Co., LLC, claimant vs. Ken Howard, respondent.

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**ATTORNEYS:**

For Claimant appeared James D. Portman, Esq., General Counsel, Beverly Hills, CA.

Respondent appeared pro se, Los Angeles, CA.

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**DATE FILED:** November 30, 2000

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**CASE SUMMARY:** Claimant alleged that respondent breached his employment agreement by failing to repay monies provided as a loan during his employment with claimant.

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**Claim Data**

Claim: \$13,160.81

Interest: 10% p.a. from and after 9/20/99

Filing Fees: Unspecified

Other: Unspecified

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**Award Data**

Award: \$13,160.81

Interest: at 6% p.a. from  
9/20/99 - date of payment of award

Filing Fees: \$1,050.00

Other: \$.00

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**AWARD:** The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent is liable and shall pay to the claimant \$13,160.81. 2) Respondent is liable and shall pay to the claimant interest at a rate of 6% per annum from 9/20/99 to the date of payment of the award. 3) All other relief requests are denied. 4) The \$1,050.00 filing fee previously deposited with NASD Dispute Resolution, Inc. by the claimant, shall be retained by NASD Dispute Resolution, Inc. 5) Respondent is liable and shall pay claimant \$1,050.00 as reimbursement of the filing fee. 6) The Counterclaim filed by the respondent was dismissed without prejudice by the arbitrator.

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**OTHER FEES:** Pursuant to Rule 10333 of the Code, claimant has paid to NASD Dispute Resolution, Inc. the \$400.00 Member Surcharge previously invoiced.

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Award 00-05297

Walter W. Klosterman

Sole Non-Public Arbitrator

**AFFIRMATION**

I, Walter W. Klosterman, do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.

  
Walter W. Klosterman

  
Signature Date

February 26, 2002  
Date of Service (For NASD-DR office use only)