

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION, INC.

CASE: 00-05298

M.L. Stern & Co., LLC, claimant vs. Yoel Bess, respondent.

ATTORNEYS:

For Claimant appeared in-house counsel, James D. Portman, Esq., Beverly Hills, CA.

Respondent Yoel Bess did not respond to the Statement of Claim.

DATE FILED: November 30, 2000.

CASE SUMMARY: Claimant alleged that on the day of his voluntary termination of employment, respondent received a sum for commissions, which was in excess of any commissions earned. Claimant maintained that respondent's refusal to repay the loan constituted a breach of their employment contract.

Claim Data

Claim: \$1,935.00
Interest: 10% p.a. from 1/5/99

Attorney Fees: Unspecified
Filing Fees: \$350.00
Other: Unspecified

Award Data

Award: \$1,935.00
Interest: 10% p.a. from 1/5/99 to
date of payment of the award.
Attorney Fees: \$0.00
Filing Fees: \$350.00
Other: \$.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent is liable and shall pay to the claimant \$1,935.00. 2) Respondent is liable and shall pay to the claimant interest at the rate of 10% per annum from January 5, 1999 until date of payment of the award. 3) All requests for attorney fees are denied. 4) All other relief requests are denied. 5) The \$350.00 filing fee previously deposited with NASD Dispute Resolution, Inc. by the claimant, shall be retained by NASD Dispute Resolution, Inc. 6) Respondent is liable and shall pay claimant \$350.00 as reimbursement of the filing fee.

OTHER FEES: Pursuant to Rule 10333 of the Code, claimant has paid to NASD Dispute Resolution, Inc. the \$150.00 previously invoiced.

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Award 00-05298

Richard L. Elliot†

Sole Non-Public Arbitrator

AFFIRMATION

I, Richard L. Elliott, do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.

Richard L. Elliot
Richard L. Elliot

4/30/02
(Signature Date)

05/07/02

Date of Service (For NASD-DR office use only)