

**NASD DISPUTE RESOLUTION AWARD**  
**NASD DISPUTE RESOLUTION, INC.**

CASE: 00-05301

PaineWebber Incorporated, Claimant vs. Terrance Cephas, Respondent.

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**ATTORNEYS:**

Claimant appeared through Romaine L. Gardner, Esq., Staten Island, NY.

Respondent did not respond to the Statement of Claim.

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**DATE FILED:** November 30, 2000

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**CASE SUMMARY:** Claimant alleged that Respondent breached his contractual agreement, and failed to repay a debit balance in his PaineWebber Resource Management Account.

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**Claim Data**

Claim: \$3,946.20

Interest: 10% from 5/31/2000 to 10/31/2000

Attorney Fees: 30% of charges

Filing Fees: \$525.00

Other: unspecified

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**Award Data**

Award: \$3,946.20

Interest: at the rate of 10% per annum from 11/1/00 to payment of award

Attorney Fees: \$1,183.86

Filing Fees: \$525.00

Other: \$.00

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**AWARD:** The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent is liable and shall pay to the Claimant \$3,946.20. 2) Respondent is liable and shall pay to the Claimant interest at the rate of 10% per annum from 11/1/2000 to payment of award. 3) Respondent is liable and shall pay to the Claimant \$1,183.86 for attorney fees according to Claimant's request. 4) All other relief requests are denied. 5) The \$525.00 filing fee previously deposited with NASD Dispute Resolution, Inc. by the Claimant, shall be retained by NASD Dispute Resolution, Inc. 6) Respondent is liable and shall pay Claimant \$525.00 as reimbursement of the filing fee.

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**OTHER FEES:** Pursuant to Rule 10333 of the Code, Claimant has paid to NASD Dispute Resolution, Inc. the \$200.00 Member Surcharge previously invoiced.

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**OTHER ISSUES:** Pursuant to the By-Laws of NASD Dispute Resolution, the arbitrator determined that Respondent Terrence Cephas was served notice of the Statement of Claim, Overdue Notice and Notification of Arbitrator by regular mail, and is therefore bound by the arbitrator's ruling and determination.

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Award 00-05301

Andrew Barnes

Sole Public Arbitrator

**AFFIRMATION**

I, Andrew Barnes, do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.

Andrew Barnes  
Andrew Barnes

06/15/01  
Date of award