

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION, INC.

CASE: 00-05322

Gurcharan S. Sethi and Amarjit Sethi, claimants vs. Montrose Capital Management, Ltd. and Vivek Verma, respondents.

ATTORNEYS:

Claimants appeared Pro Se through Gurcharan S. Sethi; Robbinsville, NJ.

For Respondent Vivek Verma appeared David Crystal II, Esq., of the firm Gilbride, Tusa, Last & Spellane, LLC: New York, NY.

Respondent Montrose Capital Management did not respond to the Statement of Claim.

DATE FILED: December 1, 2000.

CASE SUMMARY: Claimants alleged that respondents intentionally and maliciously traded stocks in their account without claimants authorization thereby creating losses.

Claim Data

Claim: \$5,300.00
Interest: \$318.00
Filing fees: \$325.00

Award Data

Award: \$.00
Interest: \$.00
Filing fees: \$325.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) The claims of claimant are dismissed in their entirety. 2) All requests for interest are denied. 3) The arbitrator recommends the expungement of all reference to the above captioned arbitration from Respondent Vivek Verma registration records maintained by the NASD Central Registration Depository ("CRD"), with the understanding that pursuant to NASD Notice to Members 99-09, Respondent Vivek Verma's must obtain confirmation from a court of competent jurisdiction before the CRD will execute the expungement directive. 4) All other relief requests are denied. 5) The \$325.00 filing fee previously deposited with NASD Dispute Resolution, Inc. by the claimant, shall be retained by NASD Dispute Resolution, Inc. 6) Respondents shall pay claimant \$325.00 as reimbursement of the filing fee.

OTHER FEES: Pursuant to Rule 10333 of the Code, respondent Montrose Capital Management has not paid to NASD Dispute Resolution, Inc. the \$300.00 Member Surcharge previously invoiced.

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Award 00-05322

OTHER ISSUES: Pursuant to the By-Laws of NASD Dispute Resolution, the arbitrator determined that respondent Montrose Capital Management was served notice of the Statement of Claim and Notification of Arbitrator by regular mail and, Overdue Notice by certified mail, as evidenced by the signed signature card on file and is therefore bound by the arbitrator's ruling and determination.

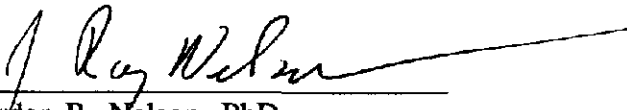
Jordan R. Nelson, PhD

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Sole Public Arbitrator

AFFIRMATION

I, Jordan R. Nelson, do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.



Jordan R. Nelson, PhD

6/30/01

Signature Date

July 12, 2001

Date of Service (for NASD Office Use Only)