

**Stipulated Award
NASD Dispute Resolution, Inc.**

In the Matter of the Arbitration Between:
Craig M. Ririe (Claimant) v. American Funds & Trusts Incorporated (Respondent).

Case Number: 00-05344

REPRESENTATION OF PARTIES

For Claimant Craig M. Ririe, hereinafter referred to as "Claimant": Kalju Nekvasil, Esq.,
Goodman & Nekvasil, PA, 14020 Roosevelt Blvd., Ste. 808, P.O. Box 17709, Clearwater, FL
33762

For Respondent American Funds & Trusts Incorporated, hereinafter referred to as "Respondent":
Randall R. Heiner, Esq., 213 Eighth Avenue, Salt Lake City, UT 84103

CASE INFORMATION

Statement of Claim filed: November 30, 2000

Claimant's Uniform Submission Agreement signed: November 13, 2000

Statement of Answer filed by Respondent: February 8, 2001

Respondent's Uniform Submission Agreement signed: January 23, 2001

CASE SUMMARY

Claimant alleged the following causes of action: Violations of the Utah Securities Act, including failure to register Tee to Green pursuant to Utah Code Ann., § 61-1-7 and that Respondent violated Utah Code Ann., § 61-1-1 by making unsuitable recommendations, misrepresentations and omissions of material fact; breach of contract; common law fraud; breach of fiduciary duty; negligence and gross negligence.

Respondent denied the allegations of wrongdoing set forth in the Claimant's Statement of Claim.

RELIEF REQUESTED

Claimant requested rescissionary and compensatory damages in the amount of \$130,000, statutory damages, reasonable attorney's fees, costs of the action, prejudgment interest and punitive damages.

Respondent requested dismissal of the Claimant's Statement of Claim in its entirety, that

Respondent be awarded attorney's fees, costs, and disbursements.

OTHER ISSUES CONSIDERED AND DECIDED

The parties stipulated to dismiss all claims asserted with prejudice and seek an award signed by the arbitration panel (the "Panel"), where the statement of Claim and claims contained therein are ordered expunged from Respondent's Central Registration Depository record. The parties agreed that the Award in this matter may be executed in counterpart copies or that a handwritten, signed Award may be entered.

AWARD

After considering the submissions by the parties, the Panel decided in full and final resolution of the issues submitted for determination as follows:

1. The parties have stipulated to dismiss all claims asserted with prejudice and consent to this Award. Respondent has had an exemplary compliance record in the forty plus years it has been a member of the NASD and is entitled to an order of expungement.
2. The Panel recommends the expungement of all reference to the above captioned arbitration from Respondent's registration records maintained by the NASD Central Registration Depository ("CRD"), with the understanding that pursuant to NASD Notice to Members 99-09, Respondent must obtain confirmation from a court of competent jurisdiction before the CRD will execute the expungement directive.
3. Each party shall bear its own costs, including attorney's fees.
4. All other relief not expressly granted is denied.

FEES

Pursuant to the Code, the following fees are assessed:

Filing Fees

NASD Dispute Resolution, Inc. received or will collect the non-refundable filing fees for each claim as follows:

Initial claim filing fee	= \$300.00
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Member Fees

Member fees are assessed to each member firm that is either a party in the matter or an employer of a respondent associated person at the time of the events that gave rise to the dispute, claim, or

controversy. Accordingly, the member firm American Funds & Trusts Incorporated is a party and the following fees are assessed:

Member Surcharge	= \$1,500.00
Pre-Hearing Process Fee	= \$600.00
Hearing Process Fee	= \$2,500.00
Total Member Fees	= \$4,600.00

Forum Fees and Assessments

The Panel assessed a forum fee for each pre-hearing conference or hearing session conducted. A pre-hearing conference and hearing session is any meeting between the parties and the Chair/Panel. The following fees are assessed:

1 Pre-hearing conference session with the Panel @ \$1,125/session	= \$1,125.00
Pre-hearing conferences: May 31, 2001 1 session	

Total Forum Fees = \$1,125.00

The Panel assessed \$562.50 of the forum fees jointly and severally to Claimant.

The Panel assessed \$562.50 of the forum fees jointly and severally to Respondent.

Fee Summary

Claimant is charged with the following fees and costs:

Initial Filing Fee	= \$300.00
Forum Fees	= \$562.50
Total Fees	= \$862.50
Less Payments	= \$(1,425.00)
Balance Due NASD Dispute Resolution, Inc.	= \$(562.50)

Respondent is charged with the following fees and costs:

Member Fees	= \$4,600.00
Forum Fees	= \$562.50
Total Fees	= \$5,162.50
Less Payments	= \$(4,600.00)
Balance Due NASD Dispute Resolution, Inc.	= \$562.50

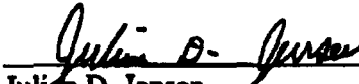
All balances are payable to NASD Dispute Resolution, Inc. and are payable upon the receipt of the Award pursuant to Rule 10330(g) of the Code.

NASD Dispute Resolution, Inc.
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ARBITRATION PANEL

Julian D. Jensen	-	Chair, Public Arbitrator
Kathy A.F. Davis	-	Public Arbitrator
Elwood A. Crandall	-	Non-Public Arbitrator

Concurring Arbitrators' Signatures



Julian D. Jensen
Chair, Public Arbitrator

1/9/2002

Signature Date

Kathy A.F. Davis
Public Arbitrator

Signature Date

Elwood A. Crandall
Non-Public Arbitrator

Signature Date

Date Served:

JAN 16 2002

Date of Service

NASD Dispute Resolution, Inc.
Arbitration No. 00-05344
Award Page 4 of 6

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Kathy A.F. Davis	-	Public Arbitrator
Elwood A. Crandall	-	Non-Public Arbitrator

Concurring Arbitrators' Signatures

Julian D. Jensen
Chair, Public Arbitrator

Signature Date


Kathy A.F. Davis
Public Arbitrator

1/17/02
Signature Date

Elwood A. Crandall
Non-Public Arbitrator

Signature Date

Date Served:

JAN 16 2002

Date of Service

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Chair, Public Arbitrator

Signature Date

Kathy A.F. Davis
Public Arbitrator

Signature Date



Elwood A. Crandall
Non-Public Arbitrator

01/03/02
Signature Date

Date Served:

JAN 16 2002

Date of Service