

Award
NASD Dispute Resolution, Inc.

In the Matter of the Arbitration Between

Names of the Claimants
Chetty and Uma Mamandur

Case Number: 00-05512

Names of the Respondents
Prudential Securities, Inc.
Jimmy Earl Power, Jr. a/k/a Jason Power

Hearing Site: Little Rock, Arkansas

REPRESENTATION OF PARTIES

For Chetty and Uma Mamandur, hereinafter collectively referred to as "Claimants":
Richard T. Donovan, Esq. of the Rose Law Firm, P.A., Little Rock, AR.

For Prudential Securities, Inc. ("Prudential") and Jimmy Earl Power, Jr. a/k/a Jason Power ("Power") hereinafter collectively referred to as "Respondents": Frank M. Webber, Esq., Vice President, Prudential, New York, NY.

CASE INFORMATION

Statement of Claim filed on or about: December 12, 2000.
Statement of Answer to Counterclaim filed on or about April 9, 2001.
Claimants signed the Uniform Submission Agreement: January 9, 2001.
Statement of Answer and Counterclaim filed by Respondents on or about: March 20, 2001.
Respondent Prudential signed the Uniform Submission Agreement: March 16, 2001.
Respondent Power did not file an executed Uniform Submission Agreement.

CASE SUMMARY

Claimants asserted the causes of action of negligence and wrongful liquidation of account. The causes of action relate to the liquidation of all of the securities in Claimants' account.

Unless specifically admitted in their Answer, Respondents denied the allegations made in the Statement of Claim, asserted various affirmative defenses. Further, Respondent Prudential asserted a counterclaim to recover sums owed by Claimants to Prudential on an unsecured debit in Claimants' account.

Unless specifically admitted in their Answer, Claimants denied the allegations made in the counterclaim and asserted various affirmative defenses including: Respondents' first material breach of the contract discharged any duty of the Claimants; setoff; and, recoupment.

RELIEF REQUESTED

Claimants requested compensatory damages of \$286,800.00, attorneys' fees of \$10,000.00, and that Respondents' counterclaim be dismissed.

Respondent Prudential requested compensatory damages of \$32,899.03 plus interest, costs, attorneys' fees, and any other relief the Panel deemed just and proper on its counterclaim. Further, Respondents Prudential and Power requested dismissal of the Statement of Claim.

OTHER ISSUES CONSIDERED AND DECIDED

Respondent Power did not file with NASD Dispute Resolution, Inc. a properly executed submission to arbitration but is required to submit to arbitration pursuant to the NASD Code of Arbitration Procedure (the "Code") and, having answered the claim, appeared and testified at the hearing, is bound by the determination of the undersigned arbitrators (the "Panel") on all issues submitted.

The parties have agreed that the Award in this matter may be executed in counterpart copies.

AWARD

After considering the pleadings, the testimony and evidence presented at the hearing, and the post-hearing submissions (if any), the Panel has decided in full and final resolution of the issues submitted for determination as follows:

1. Claimants' Statement of Claim is dismissed, with prejudice.
2. Claimants are liable on the counterclaim, jointly and severally, and shall pay to Respondent Prudential compensatory damages in the sum of \$32,899.03 plus interest at the rate of 6% per annum accruing from October 26, 2000 until the date of payment of the Award.
3. Any and all relief not specifically addressed herein is denied.

FEES

Pursuant to the Code, the following fees are assessed:

Filing Fees

NASD Dispute Resolution, Inc. will retain or collect the non-refundable filing fees for each claim:

Initial claim filing fee	= \$300.00
Counterclaim filing fee	= \$1,000.00

Member Fees

Member fees are assessed to each member firm that is a party in these proceedings or to the member firm(s) that employed the associated person(s) at the time of the event(s) giving rise to the dispute. In this matter, the member firm is a party.

Member surcharge	= \$1,500.00
Pre-hearing process fee	= \$600.00

Hearing process fee = \$2,500.00

Adjournment Fees

Adjournments requested during these proceedings:

No requests for adjournment were filed in this matter.

Injunctive Relief Fees

Injunctive relief fees are assessed to each member or associated person who files for a temporary injunction in court. Parties in these cases are also assessed arbitrator travel expenses and costs when an arbitrator is required to travel outside his or her hearing location and additional arbitrator honoraria for the hearing for permanent injunction. These fees, except the injunctive relief surcharge, are assessed equally against each party unless otherwise directed by the Panel.

No injunctive relief fees were incurred in this matter.

Forum Fees and Assessments

The Panel has assessed forum fees for each session conducted. A session is any meeting between the parties and the arbitrator(s), including a pre-hearing conference with the arbitrator(s), that lasts four (4) hours or less. Fees associated with these proceedings are:

One (1) Pre-hearing session with Panel @ \$1,125.00 = \$1,125.00

Pre-hearing conference: July 23, 2001 1 session

Three (3) Hearing sessions @ \$1,125.00 = \$3,375.00

Hearing Dates: April 9, 2002 2 sessions

April 10, 2002 1 session

Total Forum Fees = \$4,500.00

The Panel has assessed the total forum fees of \$4,500.00 jointly and severally to Claimants.

Administrative Costs

Administrative costs are expenses incurred due to a request by a party for special services beyond the normal administrative services. These include, but are not limited to, additional copies of arbitrator awards, copies of audio transcripts, retrieval of documents from archives, interpreters, and security.

No administrative costs were incurred in this matter.

FEE SUMMARY

1. Claimants are jointly and severally liable for:

Initial Filing Fee = \$300.00

Forum Fees = \$4,500.00

Total Fees	= \$4,800.00
Less payments	= \$1,425.00
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Balance Due NASD Dispute Resolution, Inc.	= \$3,375.00

2. Respondent Prudential is solely liable for:

Filing Fee	= \$1,000.00
Member Fees	= \$4,600.00

Total Fees	= \$5,600.00
Less payments	= \$3,700.00

Balance Due NASD Dispute Resolution, Inc.	= \$1,900.00
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All balances are payable to NASD Dispute Resolution, Inc. and are due upon receipt pursuant to Rule 10330(g) of the Code.

ARBITRATION PANEL

Robert E. Hornberger, Esq.	-	Public Arbitrator, Presiding Chair
Robert T. Gammill, Jr.	-	Public Arbitrator
John Paul Lusk	-	Non-Public Arbitrator

Concurring Arbitrators' Signatures

/s/

Robert E. Hornberger, Esq.
Public Arbitrator, Presiding Chair

Signature Date

/s/

Robert T. Gammill, Jr.
Public Arbitrator

Signature Date

/s/

John Paul Lusk
Non-Public Arbitrator

Signature Date

May 17, 2002

Date of Service (For NASD-Dispute Resolution office use only)

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Total Fees	= \$4,800.00
Less payments	= \$1,425.00
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John Paul Lusk	-	Non-Public Arbitrator

Concurring Arbitrators' Signatures


 Robert E. Hornberger, Esq.
 Public Arbitrator, Presiding Chair

5/17/02
 Signature Date

Robert T. Gammill, Jr.
 Public Arbitrator

Signature Date

John Paul Lusk
 Non-Public Arbitrator

Signature Date

Date of Service (For NASD-Dispute Resolution office use only)

NASD Dispute Resolution, Inc.

Arbitration No. 00-05512

Award Page 4

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Less payments = \$1,425.00

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Public Arbitrator, Presiding Chair

Robert T. Gammill, Jr.

Public Arbitrator

John Paul Lusk

Non-Public Arbitrator

Concurring Arbitrators' Signatures

Robert E. Hornberger, Esq.

Signature Date

Public Arbitrator, Presiding Chair



Robert T. Gammill, Jr.

5/16/02

Signature Date

Public Arbitrator

John Paul Lusk

Signature Date

Non-Public Arbitrator

Date of Service (For NASD-Dispute Resolution office use only)

NASD Dispute Resolution, Inc.
 Arbitration No. 00-05512
 Award Page 4

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Robert T. Gammill, Jr.	-	Public Arbitrator
John Paul Lusk	-	Non-Public Arbitrator

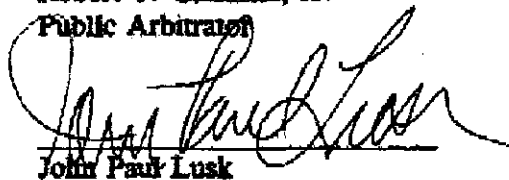
Concurring Arbitrators' Signatures

Robert E. Hornberger, Esq.
 Public Arbitrator, Presiding Chair

Signature Date

Robert T. Gammill, Jr.
 Public Arbitrator

Signature Date


 John Paul Lusk
 Non-Public Arbitrator

5/16/02
 Signature Date

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