

Award
NASD Dispute Resolution, Inc.

In the Matter of the Arbitration Between:

Name of the Claimant
PTR Inc.

Case Number: 00-05521

Name of the Respondent
Ronald Vivenzio

Hearing Site: Philadelphia, PA

REPRESENTATION OF PARTIES

Claimant, PTR Inc. ("PTR"), hereinafter referred to as "Claimant," was represented at the hearing, by its President, James Crompton.

Respondent, Ronald Vivenzio ("Vivenzio"), hereinafter referred to as "Respondent," represented himself at the hearing.

CASE INFORMATION

Statement of Claim filed on: December 11, 2000

A representative of Claimant signed the Uniform Submission Agreement on: December 8, 2000

Statement of Answer filed by Respondent on or about: June 5, 2000

Respondent signed the Uniform Submission Agreement on or about: June 5, 2000

CASE SUMMARY

Claimant asserted the following causes of action: breach of contract regarding the lease of a seat on the American Stock Exchange

Unless specifically admitted in its Answer, Respondent denied the allegations made in the Statement of Claim and asked that the case be dismissed in its entirety.

RELIEF REQUESTED

Claimant requested:

Compensatory Damages

\$ 5,416.67

Respondent requested that this matter be dismissed in its entirety.

OTHER ISSUES CONSIDERED AND DECIDED

The parties have agreed that the Award in this matter may be executed in counter-part copies or that a handwritten, signed Award may be entered.

AWARD

After considering the pleadings, the testimony and evidence presented at the hearing, the Arbitrator has decided in full and final resolution of the issues submitted for determination as follows:

1. Claimant is awarded \$5,416.67 in compensatory damages, to be paid by Respondent;
2. No interest on this amount is awarded;
3. The parties shall each bear their respective costs and expenses, except as Fees are specifically addressed below; and,
4. Any request for relief not specifically addressed herein is denied in its entirety.

FEES

Pursuant to the Code, the following fees are assessed:

Filing Fees

NASD Dispute Resolution, Inc. will retain or collect the non-refundable filing fees for each claim:

Initial claim filing fee = \$ 500

Member Fees

Member fees are assessed to each member firm that is a party in these proceedings or to the member firm that employed the associated person at the time of the events giving rise to the dispute. Accordingly, Claimant PTR Inc. is a party.

Member surcharge = \$ 300

Forum Fees and Assessments

The Arbitrator has assessed forum fees for each session conducted. A session is any meeting between the parties and the arbitrator, including a pre-hearing conference with the arbitrator that lasts four (4) hours or less. Fees associated with these proceedings are:

One (1) Pre-hearing session with a single arbitrator @ \$ 250 = \$ 250
Pre-hearing conference: April 5, 2002 1 session

One (1) Hearing sessions @ \$ 250	= \$ 250
Hearing Date: May 7, 2002 1 session	
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Total Forum Fees	= \$ 500

The Arbitrator has assessed \$ 250 of the forum fees to Claimant.
The Arbitrator has assessed \$ 250 of the forum fees to Respondent.

Fee Summary

Claimant, PTR Inc., is assessed and shall pay:

Initial Filing Fee	= \$ 500
Member Fees	= \$ 300
Forum Fees	= \$ 250
Total Fees	= \$ 1,050
Less payments	= \$ 1,225
Refund due to Claimant, PTR Inc.	= \$ 175

Respondent, Vivenzio, is assessed and shall pay:

Forum Fees	= \$ 250
Total Fees	= \$ 250
Less payments	= \$ 00
Balance Due NASD Dispute Resolution, Inc.	= \$ 250

All balances are payable to NASD Dispute Resolution, Inc. and are due upon receipt pursuant to Rule 10330(g) of the Code.

ARBITRATION PANEL

W. Thomas Gehrt

Non-Public Arbitrator, Sole Panelist

Arbitrator's Signature



W. Thomas Gehrt
Non-Public Arbitrator, Sole Panelist

6-14-02
Signature Date

June 18, 2002
Date of Service (For NASD Dispute Resolution office use only)