

Stipulated Award
NASD Dispute Resolution, Inc.

In the Matter of the Arbitration Between

Names of Claimants

North Georgia Radiation Therapy, P.A.
Money Purchase Pension Plan,
Kenneth Haile, Jr., Trustee
Kenneth Haile, Jr.

Case No. 00-05615

Names of Respondents

D.H. Blair & Company
Jeffrey Triana

Hearing Site: Atlanta, Georgia

REPRESENTATION OF PARTIES

For Kenneth Haile, Jr. and North Georgia Radiation Therapy, P.A. Money Purchase Pension Plan, Kenneth Haile, Jr., Trustee, hereinafter collectively referred to as "Claimants": J. Pat Sadler, Esq. of Sadler & Hovdesven, P.C., Atlanta, Georgia.

For D. H. Blair & Company ("Blair") and Jeffrey Triana ("Triana"), hereinafter collectively referred to as "Respondents": John Singer, Esq. and Navid Yadegar, Esq. of Proskauer Rose LLP, Los Angeles, California.

CASE INFORMATION

Statement of Claim filed on or about: December 11, 2000.

Claimants signed the Uniform Submission Agreement: November 8, 2000.

Statement of Answer filed by Respondents on or about: March 22, 2001.

Respondent Blair signed the Uniform Submission Agreement: June 29, 2001.

Respondent Triana signed the Uniform Submission Agreement: April 9, 2001.

CASE SUMMARY

Claimants asserted the following causes of action: liability under ERISA; liability for securities fraud; misrepresentations/unauthorized trading; failure to supervise; and breach of fiduciary duty. The causes of action relate to the sale to Claimants of Laminating Technologies, Inc. in 1996 and 1997.

Unless specifically admitted in their Answer, Respondents denied the allegations made

in the Statement of Claim and asserted various defenses.

RELIEF REQUESTED

Claimants requested compensatory damages in the amount of \$93,132.00 for losses incurred in the account of Kenneth Haile, Jr.; compensatory damages in the amount of \$343,405.00 for losses incurred in the Pension Plan; reasonable attorneys' fees in the amount of not less than \$200,000.00; punitive damages in the amount of \$250,000.00; interest and the costs of this action; and for such other and further relief as the Panel deemed just and appropriate.

Respondents requested that the arbitration panel dismiss Claimants' claims in their entirety; award Respondents the costs associated with the defense of this matter, including attorneys' fees and costs of suit; and, any other relief which the Panel may find to be just and equitable.

OTHER ISSUES CONSIDERED AND DECIDED

On or about November 5, 2001, Claimants informed NASD Dispute Resolution, Inc. that they had dismissed Respondent Jeffrey Triana from this proceeding, with prejudice.

On or about November 14, 2001, Claimants informed NASD Dispute Resolution, Inc. that a settlement had been reached between all remaining parties in the case.

On or about November 9, 2001, the parties filed with NASD Dispute Resolution, Inc. a Consent Award, Stipulation of Dismissal, and Stipulation to Expunge Matter From the CRD of Jeffrey Triana (the "Consent Award") which they asked be executed by the arbitration panel.

AWARD

After considering the pleadings and the Consent Award, the Panel has decided in full and final resolution of the issues submitted for determination as follows:

Pursuant to a letter dated November 5, 2001, Claimants, through their counsel, dismissed and withdrew all claims against Respondent Triana. It is intended that the dismissal of Respondent Triana shall act as a dismissal with prejudice relating to any and all claims asserted by Claimants against Respondent Triana.

The Panel recommends the expungement of all references to the above captioned arbitration from Respondent Triana's registration records maintained by the NASD Central Registration Depository ("CRD"), with the understanding that pursuant to NASD Notices to Members 99-09 and 99-54, Respondent Triana must obtain

confirmation from a court of competent jurisdiction before the CRD will execute the expungement directive.

Pursuant to the Settlement Agreement into which the parties entered, the claims against Respondent Blair were withdrawn, and it is intended that the withdrawal shall act as a dismissal with prejudice relating to any and all claims asserted by Claimants against Respondent Blair or by Respondent Blair against Claimants.

The matter is settled (subject to any of the conditions of the settlement agreement) between Claimants and Respondent Blair, and the undersigned arbitrators hereby order the dismissal of any claims for damages that may have been asserted by the Claimants against Respondents, arising as a result of filing and pursuit of this claim.

The parties shall bear their own costs, subject to any settlement agreement, except those specifically included herein.

Any relief not stated as part of this Consent Award or part of any settlement agreement is denied.

FEES

Pursuant to the NASD Code of Arbitration Procedure (the "Code"), the following fees are assessed:

Filing Fees

NASD Dispute Resolution, Inc. will retain or collect the non-refundable filing fees for each claim:

Initial claim filing fee	= \$375.00
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Member Fees

Member fees are assessed to each member firm that is a party in these proceedings or to the member firm(s) that employed the associated person(s) at the time of the event(s) giving rise to the dispute. In this matter, the member firm is a party.

Member surcharge	= \$2,000.00
Pre-hearing process fee	= \$600.00
Hearing process fee	= \$3,500.00

Adjournment Fees

Adjournments requested during these proceedings:

There were no adjournments requested during these proceedings.

Forum Fees and Assessments

The panel has the authority to assess forum fees for each hearing session conducted.

A hearing session is any meeting between the parties and the arbitrator(s), including a pre-hearing conference with the arbitrator(s), that lasts four (4) hours or less. Fees associated with these proceedings are:

One Pre-hearing session with a single arbitrator x \$450.00	= \$450.00
Pre-hearing conference: August 17, 2001	1 session
One Pre-hearing session with Panel x \$1,200.00	= \$1,200.00
Pre-hearing conference: August 10, 2001	1 session

Total Forum Fees	= \$1,650.00
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The panel has assessed \$825.00 of the forum fees to Claimants, jointly and severally. The panel has assessed \$825.00 of the forum fees to Respondents, jointly and severally.

Administrative Costs

Administrative costs are expenses incurred due to a request by a party for special services including, but not limited to, additional copies of arbitrator awards beyond those provided without charge, copies of audio transcripts, retrieval of documents from archives, interpreters, and security.

There were no administrative costs incurred during these proceedings.

Fee Summary

Claimants be and hereby are jointly and severally liable for:

Initial Filing Fee	= \$375.00
Forum Fees	= \$825.00

Total Fees	= \$ 1,200.00
Less payments	= \$ 1,200.00

Balance Due NASD Dispute Resolution, Inc.	= \$0.00
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Respondent Blair be and hereby is solely liable for:

Member Fees	= \$6,100.00
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Total Fees	= \$6,100.00
Less payments	= \$0.00

Balance Due NASD Dispute Resolution, Inc.	= \$6,100.00
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Respondents be and hereby are jointly and severally liable for:

Forum Fees = \$825.00

Total Fees = \$825.00

Less payments = \$0.00

Balance Due NASD Dispute Resolution, Inc. = \$825.00

All balances are due and payable to NASD Dispute Resolution, Inc. immediately upon receipt of the Award by the parties pursuant to Rule 10330(g) of the Code.

ARBITRATION PANEL

Norbert John Garcia	-	Public Arbitrator, Presiding Chair
David S. Foster	-	Public Arbitrator
M. Bruce Adelberg	-	Non-Public Arbitrator

Concurring Arbitrators' Signatures

_____/S/_____
Norbert John Garcia
Public Arbitrator, Presiding Chair

Signature Date

_____/S/_____
David S. Foster
Public Arbitrator

Signature Date

_____/S/_____
M. Bruce Adelberg
Non-Public Arbitrator

Signature Date

January 28, 2002
Date of Service (For NASD-Dispute Resolution office use only)

Respondents be and hereby are jointly and severally liable for:

Forum Fees = \$825.00

Total Fees = \$825.00

Less payments = \$0.00

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David S. Foster - Public Arbitrator

M. Bruce Adelberg - Non-Public Arbitrator

Concurring Arbitrators' Signatures



Norbert John Garcia
Public Arbitrator, Presiding Chair

1/16/02
Signature Date

David S. Foster
Public Arbitrator

Signature Date

M. Bruce Adelberg
Non-Public Arbitrator

Signature Date

Date of Service (For NASD-Dispute Resolution office use only)

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Less payments = \$0.00

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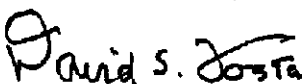
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David S. Foster	-	Public Arbitrator
M. Bruce Adelberg	-	Non-Public Arbitrator

Concurring Arbitrators' Signatures

Norbert John Garcia
Public Arbitrator, Presiding Chair

Signature Date



David S. Foster
Public Arbitrator

1-19-02

Signature Date

M. Bruce Adelberg
Non-Public Arbitrator

Signature Date

Date of Service (For NASD-Dispute Resolution office use only)

Respondents be and hereby are jointly and severally liable for:

Forum Fees = \$825.00

Total Fees = \$825.00

Less payments = \$0.00

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David S. Foster	-	Public Arbitrator
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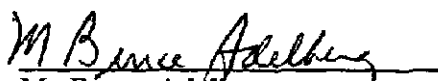
Concurring Arbitrators' Signatures

Norbert John Garcia
Public Arbitrator, Presiding Chair

Signature Date

David S. Foster
Public Arbitrator

Signature Date


M. Bruce Adelberg
Non-Public Arbitrator

1/14/02
Signature Date

Date of Service (For NASD-Dispute Resolution office use only)