

Award
NASD Dispute Resolution, Inc.

In the Matter of the Arbitration Between:

Name of the Claimant
Craig Allen Dejean and
Tania Dejean

Case Number: 01-00059

Name of the Respondents
Banc One Securities Corp. and Banc One Texas, N.A.

Hearing Site: Houston, Texas

REPRESENTATION OF PARTIES

Claimants, Craig Allen DeJaen hereinafter collectively referred to as "Claimants": Todd W. LeBlanc Esq., Attorney at Law, located in Beaumont, Texas.

Respondents, Banc One Securities Corp., "Banc One" and Banc One Texas, N.A., "Banc One Texas", hereinafter collectively referred to as "Respondents": Joseph S. Simms Esq., of Ulmer & Berne LLP, located in Cleveland, Ohio.

CASE INFORMATION

Statement of Claim filed: July 30, 2001

Claimants signed the Uniform Submission Agreements on or about May 7, 2001.

Respondent Banc One Texas signed Uniform Submission Agreement: August 15, 2001.

Respondent Banc One signed the Uniform Submission Agreement; August 14, 2001.

Respondents filed a Joint Motion to Dismiss the Statement of Claim on September 18, 2001.

Claimants filed a response to the motion to dismiss on February 4, 2002.

Respondents filed a motion to strike Claimants' brief in opposition to Respondents motion to dismiss on or about February 7, 2002.

Claimants filed a motion for nonsuit on or about May 28, 2002.

CASE SUMMARY

Claimants asserted the following causes of action: Beach of contact; unauthorized transfer of funds and breach of fiduciary duty. These causes of action relate to the alleged unauthorized sale of a Basis Point Coupon.

Respondents filed a motion to dismiss in lieu of an Answer in which they state that Claimants' Statement of Claim fails to state a claim upon which relief can be granted; Claimants suffered no losses; Respondents honored and satisfied their contractual duties and complied with the

instructions of their customers.

RELIEF REQUESTED

Claimants requested:

Compensatory Damages	\$ 30,000.00
Punitive Damages	\$ unspecified
Interest	\$ unspecified
Attorneys' Fees	\$ unspecified
Other Costs	\$ unspecified

Respondents requested:

Attorneys' Fees	\$ 4,500.00-10,000.00
Other Non-Monetary Relief: Denial of all claims filed against them.	

OTHER ISSUES CONSIDERED AND DECIDED

On or about April 3, 2002 the undersigned arbitrator held a telephonic hearing on Respondents the motion to dismiss. The decision on the motion to dismiss was held in abeyance and a revised scheduling order was issued.

On or about May 28, 2002, Claimants' counsel submitted a request that the undersigned arbitrator dismiss this case without prejudice. Claimants' request was entitled "motion for nonsuit". On or about June 19, 2002 the undersigned arbitrator dismissed this case with prejudice.

AWARD

After considering the pleadings the Arbitrator has decided in full and final resolution of the issues submitted for determination as follows:

1. Claimant Craig Allen Dejean's and Claimant Tania Dejean's claims against Respondents Banc One Securities Corporation and Banc One, Texas, N.A. are dismissed with prejudice in their entirety;
2. Any and all relief not specifically addressed herein, is denied; and,
3. All costs including attorneys fee shall be borne by the parties who incurred them.

FEES

Pursuant to the Code, the following fees are assessed:

Filing Fees

NASD Dispute Resolution, Inc. will retain or collect the non-refundable filing fees for each claim:

Initial claim filing fee = \$150.00

Member Fees

Member fees are assessed to each member firm that is a party in these proceedings or to the member firm that employed the associated person at the time of the events giving rise to the dispute. Accordingly, Banc One Securities is a Respondent firm.

Member surcharge = \$ 600.00
Pre-hearing process fee = \$ 600.00
Hearing process fee = \$1,000.00

Forum Fees and Assessments

The Arbitrator has assessed forum fees for each session conducted. A session is any meeting between the parties and the Arbitrator, including a pre-hearing conference with the Arbitrator, that lasts four (4) hours or less. Fees associated with these proceedings are:

Two (2) Pre-hearing sessions with the Arbitrator @ \$450.00 = \$ 900.00

Pre-hearing conferences: January 23, 2002 1 session
April 4, 2002 1 session

Total Forum Fees = \$ 900.00

1. The Arbitrator has assessed \$450.00 of the forum fees to Claimants joint and severally.
2. The Arbitrator has assessed \$450.00 of the forum fees to Respondents joint and severally.

Fee Summary

1. Claimants Craig Allen DeJean and Tania DeJean are jointly and severally liable for:

Initial Filing Fee	= \$ 150.00
Forum Fees	= \$ 450.00
Total Fees	= \$ 600.00
Less payments	= \$1,200.00
Balance Refunded by NASD Dispute Resolution	= \$ 600.00

2. Respondent, Banc One Securities Corp. is solely liable for:

Member Fees	= \$2,200.00
Total Fees	= \$2,200.00
Less payments	= \$2,200.00
Balance Due NASD Dispute Resolution	= \$ 00

3. Respondents, Banc One Securities Corp. and Banc One Texas, N.A., are jointly and severally

liable for:

Forum Fees	= \$ 450.00
Less Payments	= \$.00
Balance Due to NASD Dispute Resolution	= \$ 450.00

All balances are payable to NASD Dispute Resolution, Inc. and are due upon receipt pursuant to Rule 10330(g) of the Code.

Arbitrators' Signature

Joseph J. Ligi
Public Arbitrator, Presiding Chairperson

Signature Date

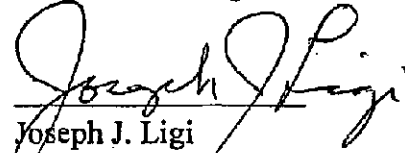
Date of Service (For NASD Dispute Resolution office use only)

liable for:

Forum Fees	= \$ 450.00
Less Payments	= \$ 00
Balance Due to NASD Dispute Resolution	= \$ 450.00

All balances are payable to NASD Dispute Resolution, Inc. and are due upon receipt pursuant to Rule 10330(g) of the Code.

Arbitrators' Signature


Joseph J. Ligi
Public Arbitrator, Presiding Chairperson

Nov 27, 2002
Signature Date

Date of Service (For NASD Dispute Resolution office use only)