

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION

CASE: 01-00172

Michael J. Parenti, Jr., claimant vs. Alan Korn and Sherwood Capital, respondents.

ATTORNEYS:

For Claimant appeared Randy Scott Zelin, Esq., Westbury, NY.

Respondent Alan Korn appeared pro se, Harrisburg, PA.

Respondents Sherwood Capital did not appear in the matter.

DATE FILED: January 12, 2001

CASE SUMMARY: Claimant alleged that respondents placed defamatory, misleading inaccurate, and erroneous information on his CRD record.

Claim Data

Claim: Expungement

Award Data

Award: Granted

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) The claims of claimant are granted. 2) The arbitrator recommends the expungement of all reference to the Alan Korn and Sherwood Capital complaints from claimant's registration records maintained by the NASD Central Registration ("CRD"), with the understanding that pursuant to NASD Notices to Members 99-09 and 99-54, Michael J. Parenti, Jr. must obtain confirmation from a court of competent jurisdiction before the CRD will execute the expungement directive. 2) All other relief requests are denied. 3) The \$1,250.00 filing fee previously deposited with NASD Dispute Resolution by the claimant, shall be retained by NASD Dispute Resolution.

OTHER ISSUE: Respondent Sherwood Capital, Inc. was not served with a copy of the Statement of Claim as its membership with the NASD was terminated at the time of filing.


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Fern Sue Reidman, Esq.

Sole Non-Public Arbitrator

AFFIRMATION

I, Fern Sue Reidman, Esq., do hereby affirm, pursuant to Article 7507 of the Civil Practice Law and Rules, that I am the individual described herein, and who executed this instrument which is my award.


Fern Sue Reidman, Esq.


Signature Date

November 15, 2002

Date of Service (For NASD-DR office use only)