

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION, INC.

CASE:01-00515

Julia James and John James, claimant vs. E*Trade Securities Inc., and Lori Davis, respondents.

ATTORNEYS:

Claimants appeared Pro Se, Cupertino, CA.

For Respondents appeared Eric E. Bronson, Esq., in-house counsel, Los Angeles, CA.

DATE FILED: January 31, 2001

CASE SUMMARY: Claimants alleged that respondents were negligent in making errors and changes to their account thereby causing a loss. Claimants further alleged that respondents breached their fiduciary duty when they misrepresented stock information.

Claim Data

Claim: \$5,000.00
Interest: \$250.00
Filing Fees: unspecified
Cost: \$400.00
Other: unspecified

Award Data

Award: \$.00
Interest: \$.00
Filing Fees: \$175.00
Cost: \$.00
Other: \$.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) The claims of claimants are dismissed in their entirety. 2) All requests for interest have been denied. 3) All other relief requests are denied. 4) The \$175.00 filing fee previously deposited with NASD Dispute Resolution, Inc. by the claimant, shall be retained by NASD Dispute Resolution, Inc. 5) Respondents shall pay claimant \$175.00 as reimbursement of the filing fee.

OTHER FEES: Pursuant to Rule 10333 of the Code, respondent, E*Trade Securities, Inc. has paid to NASD Dispute Resolution, Inc. the \$200.00 Member Surcharge previously invoiced.

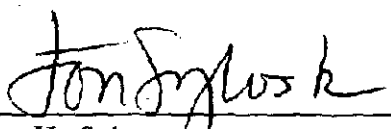
Page Two
Award 01-00515

Jon H. Sylvester

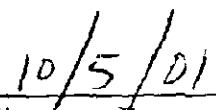
Sole Public Arbitrator

AFFIRMATION

I, Jon H. Sylvester, do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.



Jon H. Sylvester



Signature Date

October 17, 2001
Date of Service (For NASD-DR office use only)