
Stipulated Award
NASD Dispute Resolution, Inc.

In the Matter of the Arbitration Between:

Helen L. Wood, Claimant

v.

Case Number: 01-529

Smith Barney, Inc., Michael J. Melnyk
and William S. Cohen, Respondents.

Hearing Site: Boca Raton, Florida

REPRESENTATION OF PARTIES

For Helen L. Wood, hereinafter referred to as "Claimant": Randall W. Henley, Esq., West Palm Beach, Florida.

For Respondents Smith Barney, Inc. ("SB"), Michael J. Melnyk ("Melnik") and William S. Cohen ("Cohen"), hereinafter referred to as "Respondents": Linda R. Alpert, Senior Vice President, Associate General Counsel, Salomon Smith Barney, New York, New York.

CASE INFORMATION

Claimant signed the Uniform Submission Agreement on October 20, 2000.

Statement of Claim filed on or about January 31, 2001.

Respondent Melnyk signed a Uniform Submission Agreement on March 26, 2001.

Respondent SB signed a Uniform Submission Agreement on March 28, 2001.

Respondent Cohen signed a Uniform Submission Agreement on March 29, 2001.

Respondents SB, Melnyk and Cohen submitted a Statement of Answer on or about March 29, 2001.

CASE SUMMARY

Claimant asserted the following causes of action: failure to disclose the risks of the investment, unsuitability, misrepresentation, and violation of Section 517.301, Florida Statutes in connection with the purchase of Meditrust Corp. paired stock.

Unless specifically admitted in their Answer, Respondents SB, Melnyk and Cohen denied the allegations made in the Statement of Claim, asserted various affirmative defenses, and moved to dismiss the action in its entirety.

RELIEF REQUESTED

Claimant requested \$40,000.00 in compensatory damages, prejudgment interest, costs, reasonable attorneys' fees pursuant to Chapter 517, Florida Statutes to be determined by a court of competent jurisdiction and any other relief the undersigned arbitrator (the "Arbitrator") deemed appropriate under the circumstances.

Respondents SB, Melnyk and Cohen requested that the Statement of Claim be dismissed in its entirety, that costs be awarded in their favor, and that all references to the Statement of Claim on the U-4 Registration Forms of Respondents Melnyk and Cohen be expunged.

OTHER ISSUES CONSIDERED AND DECIDED

On or about June 6, 2001, NASD Dispute Resolution, Inc. ("NASDR") received notice from the parties that the claims asserted in the Statement of Claim against Respondents had been settled in mediation.

On or about June 18, 2001, the parties submitted a proposed Stipulated Award (the "Stipulation") to NASDR, wherein the parties jointly requested that the NASD expunge this matter from the NASD Central Registration Depository ("CRD") permanent records of Respondents Melnyk and Cohen.

The parties have agreed that the Stipulated Award in this matter may be executed in counterpart copies or that a handwritten, signed Stipulated Award may be entered. In either case, the parties have agreed to receive conformed copies of the Stipulated Award, while the original remains on file with NASDR.

AWARD

After considering the pleadings and noting the Stipulation, the Arbitrator has decided in full and final resolution of the issues submitted for determination as follows:

All claims of the Claimant against Respondents SB, Melnyk and Cohen are hereby dismissed, with prejudice.

The Arbitrator recommends the expungement of all references to the NASD above-captioned arbitration from the registration records of Respondents Melnyk and Cohen maintained by the NASD CRD, with the understanding that pursuant to NASD Notices to Members 99-09 and 99-54, Respondents Melnyk and Cohen must obtain confirmation from a court of competent jurisdiction before the CRD will execute the expungement directive.

FEES

Pursuant to the NASD Code of Arbitration Procedure (the "Code"), the following fees are assessed:

Filing Fees

NASD Dispute Resolution, Inc. will retain or collect the non-refundable filing fees for each claim:

Initial claim filing fee	= \$ 175.00
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Member Fees

Member fees are assessed to each member firm that is a party in these proceedings or to the member firm that employed the associated person at the time of the events giving rise to the dispute. In this matter, the member firm is a party.

Member surcharge	= \$ 800.00
Pre-hearing process fee	= \$ 600.00

Adjournment Fees

There were no adjournments requested during these proceedings.

Forum Fees and Assessments

The Arbitrator has the authority to assess forum fees for each hearing session conducted. A hearing session is any meeting between the parties and the Arbitrator, including a pre-hearing conference with the Arbitrator, that lasts four (4) hours or less. Fees associated with these proceedings are:

There were no forum fees associated with these proceedings as no hearings were conducted.

Administrative Costs

Administrative costs are expenses incurred due to a request by a party for special services including, but not limited to, additional copies of arbitrator awards beyond those provided without charge, copies of audio transcripts, retrieval of documents from archives, interpreters, and security.

There were no administrative costs incurred during this arbitration.

Fee Summary

Claimant be and hereby is solely liable for:

Initial Filing Fee	= \$ 175.00
Forum Fees	= \$ 0.00
Total Fees	= \$ 175.00
Less Payments	= \$ 175.00
Balance Due NASD Dispute Resolution, Inc.	= \$ 0.00

Respondent SB be and hereby is solely liable for:

Member Fees	= \$1,400.00
Total Fees	= \$1,400.00
Less Payments	= \$1,030.00
Balance Due NASD Dispute Resolution, Inc.	= \$ 370.00

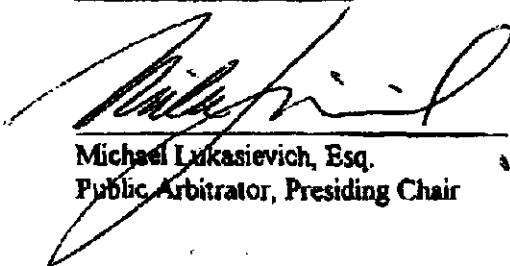
All balances are payable to NASD Dispute Resolution, Inc. and are due immediately upon receipt of the Award by the parties pursuant to Rule 10330(g) of the Code.

ARBITRATOR

Michael Lukasievich, Esq.

Public Arbitrator, Presiding Chair

Arbitrator's Signature



Michael Lukasievich, Esq.
Public Arbitrator, Presiding Chair

2-4-02

Signature Date

Date of Service (For NASD-Dispute Resolution office use only)

Fee Summary

Claimant be and hereby is solely liable for:

Initial Filing Fee	= \$ 175.00
Forum Fees	= \$ 0.00
Total Fees	= \$ 175.00
Less Payments	= \$ 175.00
Balance Due NASD Dispute Resolution, Inc.	= \$ 0.00

Respondent SB be and hereby is solely liable for:

Member Fees	= \$1,400.00
Total Fees	= \$1,400.00
Less Payments	= \$1,030.00
Balance Due NASD Dispute Resolution, Inc.	= \$ 370.00

All balances are payable to NASD Dispute Resolution, Inc. and are due immediately upon receipt of the Award by the parties pursuant to Rule 10330(g) of the Code.

ARBITRATOR

Michael Lukasievich, Esq.

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Public Arbitrator, Presiding Chair

Arbitrator's Signature

/s/
Michael Lukasievich, Esq.
Public Arbitrator, Presiding Chair

February 4, 2002
Signature Date

February 4, 2002
Date of Service (For NASD-Dispute Resolution office use only)