

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION, INC.

CASE:01-00591

Norman Jacobs, claimant vs. Cambridge Capital Corp., John Messina, Wexford Clearing Services Corp., Thomas M. Rossi, respondents.

ATTORNEYS:

For Claimant appeared Brian Reis, Esq., New York, NY.

For Respondent Wexford Clearing Services Corp. appeared Joseph Dolcimascolo, First Vice-President and Associate General Counsel of Prudential Securities, Inc., New York, NY.

Respondent Thomas Rossi did not submit a response to the Statement of Claim.

DATE FILED: February 5, 2001

CASE SUMMARY: Claimant alleged that respondent Cambridge Capital Corp. made unauthorized purchases of CMGI and CISCO stock on margin. Claimant maintained that respondent Wexford Clearing Corp. failed to cancel these purchases as instructed, thereby causing a loss to claimant's account.

Claim Data

Claim: \$16,665.00
Interest: at the legal rate
from the date of
liquidation of the Milestone shares.
Attorney Fees: unspecified

Award Data

Award: \$.00
Interest: \$.00

Attorney Fees: \$.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) The claims of claimant are dismissed in their entirety. 2) All requests for attorney fees are denied. 3) All requests for interest are denied. 4) All other relief requests are denied. 5) The \$425.00 filing fee previously deposited with NASD Dispute Resolution, Inc. by the claimant, shall be retained by NASD Dispute Resolution, Inc.

OTHER FEES: Pursuant to Rule 10333 of the Code, respondent Wexford Clearing Services Corp. has paid to NASD Dispute Resolution, Inc. the \$400.00 Member Surcharge previously invoiced.

OTHER ISSUES: 1) Pursuant to the By-Laws of NASD Dispute Resolution, the arbitrator determined that respondent Thomas Rossi was served notice of the Statement of Claim and Notification of Arbitrator by regular mail, and Overdue Notice by certified mail, as evidenced by the signed signature card on file and is therefore bound by the arbitrator's ruling and determination. 2) Respondent Cambridge Capital Corp. was not served with a copy of the Statement of Claim since they were bankrupt as of March 1, 2001. 3) All claims against respondent John Messina were dismissed prior to the decision in this matter.

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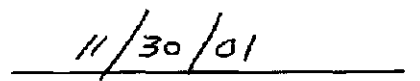
Frank M. Suttell

Sole Public Arbitrator

AFFIRMATION

I, Frank M. Suttell, do hereby affirm, pursuant to Article 7507 of the Civil Practice Law and Rules, that I am the individual described herein, and who executed this instrument which is my award.


Frank M. Suttell


Signature Date

December 14, 2001
Date of Service (For NASD-DR office use only)