

**NASD DISPUTE RESOLUTION AWARD**  
**NASD DISPUTE RESOLUTION, INC.**

CASE:01-00623

Sherrie M. Adams, claimant vs. JW Genesis Financial Services, Inc. n/k/a/ First Union Securities, Inc. and John Smith, respondents.

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**ATTORNEYS:**

For Claimant appeared Chandra Parker Doucette, Esq., of the Investors' Law Center P.A., Boca Raton, FL.

For Respondents appeared Charles E. Scarlett, Esq., Senior Vice-President and Assistant General Counsel, Boca Raton, FL.

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DATE FILED: February 7, 2001

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**CASE SUMMARY:** Claimant alleged that respondent recommended an unsuitable investment strategy to claimant when he recommended that she put her life savings in the Rowecom stock, thereby causing a loss.

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**Claim Data**

Claim: \$25,000.00  
Attorney Fees: \$2,500.00  
Filing Fees: \$425.00  
Other costs: \$200.00

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**Award Data**

Award: \$23,200.00  
Attorney Fees: \$.00  
Filing Fees: \$425.00  
Other costs: \$.00

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**AWARD:** The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondents are liable and shall pay to the claimant as follows: Respondent JW Genesis Financial Services, Inc. is liable to claimant for \$11,600.00 and Respondent John Smith is liable to Claimant for \$11,600.00. 2) All requests for attorney fees are denied. 3) All other relief requests are denied. 4) The \$425.00 filing fee previously deposited with NASD Dispute Resolution, Inc. by the claimant, shall be retained by NASD Dispute Resolution, Inc. 5) Respondent JW Genesis is liable and shall pay claimant \$425.00 as reimbursement of the filing fee.

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**OTHER FEES:** Pursuant to Rule 10333 of the Code, respondent J.W. Genesis Financial Services, Inc. has paid to NASD Dispute Resolution, Inc. the \$400.00 Member Surcharge previously invoiced.

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Award 01-00623

William B. Ross

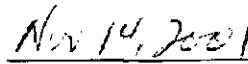
Sole Public Arbitrator

**AFFIRMATION**

I, William B. Ross, do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.



William B. Ross



Signature Date

November 27, 2001  
Date of Service (For NASD-DR office use only)