

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION, INC.

CASE: 01-00655

Skakel & Skakel Design, LTD, Claimant vs. Norman Brodeur Jr., Carmine A. Sarnelli, Jon K. Lee, Thomas M. Rossi and Wexford Clearing Services Corp, Respondents.

ATTORNEYS:

For Claimant, Skakel & Skakel Design, LTD, appeared Brian H. Reis, Esq.,

For Respondent, Norman Brodeur, Jr., and Carmine A. Sarnelli appeared Marc J. Ross, Esq., Sichenzia, Ross, Friedman & Ference, LLP, New York, New York.

Respondent, Jon K. Lee, did not respond to the Statement of Claim.

For Respondent, Wexford Clearing Services Corp., appeared Joseph Dolcimascolo, Esq., Prudential Securities Inc., New York, New York.

DATE FILED: February 8, 2001

CASE SUMMARY: Claimant alleged respondents purchased shares of CMGI without its authorization. Claimant maintained that once it was notified of the error, he tried to correct the error and instructed Respondents to cancel the trade. Claimant maintain that instead of honoring his request, respondent, Wexford sold the shares.

Claim Data

Claim: \$16,200.00
Attorney Fees: unspecified
Filing Fees: unspecified
Other: unspecified

Award Data

Award: \$14,075.00
Attorney Fees: \$4,000.00
Filing Fees: \$50.00
Other: \$.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) The claims of Claimant against Respondents, Norman Brodeur, Jr., Carmine A Sarnelli and Jon K. Lee are dismissed in there entirety. 2) Respondent, Wexford Clearing Services Corp., is liable and shall pay Claimant \$14,075.00 as compensatory damages. 3) Respondent, Wexford Clearing Services Corporation, shall pay claimant \$4,000.00 for attorney's fees as per Claimant's request. 4) The \$425.00 filing fee previously deposited with NASD Dispute Resolution, Inc. by the Claimant, shall be retained by NASD Dispute Resolution, Inc. 5) Respondent, Wexford Clearing Services Corp., is separately liable and shall pay Claimant \$50.00 as reimbursement for part of the filing fee.

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OTHER FEES: Pursuant to Rule 10333 of the Code, Respondent, Wexford Clearing Services Corp., has paid to NASD Dispute Resolution, Inc. the \$400.00 Member Surcharge previously invoiced.

OTHER ISSUES: Pursuant to the By-Laws of NASD Dispute Resolution, the arbitrator determined that Respondents, Jon K. Lee was served notice of the Statement of Claim, Overdue Notice and Notification of Arbitrator by regular mail, and is therefore bound by the arbitrator's ruling and determination.

Respondent Thomas M. Rossi settled his claim with Claimant prior to the arbitrator rendering his decision.

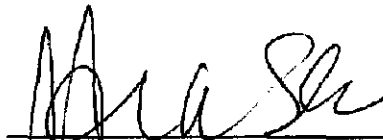
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Terrence Holly Fraser, J.D.

- Sole Public Arbitrator

AFFIRMATION

I, Terrence Holly Fraser, J.D., do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.


Terrence Holly Fraser, J.D.

18th MARCH, 2002
(Signature Date)

March 27, 2002
Date of Service (For NASD-DR office use only)