

**NASD DISPUTE RESOLUTION AWARD**  
**NASD DISPUTE RESOLUTION, INC.**

CASE: 01-00687

Stanford Group Company, claimant vs. Michael Porricelli, respondent.

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**ATTORNEYS:**

For Claimant appeared Rebecca Hamric, of Stanford Group Company, Houston, TX.

Respondent did not respond to Statement of Claim.

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**DATE FILED:** February 9, 2001

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**CASE SUMMARY:** Claimant alleged respondent failed to repay monies owed pursuant to terms of a Settlement Agreement.

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**ARBITRATOR'S REPORT:** Failure to perform on amended agreement results in decision to grant amount requested + limited attorney fees + NASD Fee - all charged to respondent.

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**Claim Data**

Claim: \$21,250.00  
Interest: unspecified  
Attorney Fees: unspecified  
Filing Fees: unspecified  
Other: unspecified

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**Award Data**

Award: \$21,250.00  
Interest: \$.00  
Attorney Fees: \$750.00  
Filing Fees: \$1,050.00  
Other: \$.00

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**AWARD:** The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent is liable and shall pay to the claimant \$21,250.00. 2) Respondent is liable and shall pay claimant \$750.00 for attorney fees according to claimant's request. 3) All requests for interest are denied. 4) All other relief requests are denied. 5) The \$1,050.00 filing fee previously deposited with NASD Dispute Resolution, Inc. by the claimant, shall be retained by NASD Dispute Resolution, Inc. 6) Respondent is liable and shall pay claimant \$1,050.00 as reimbursement for the filing fee.

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**OTHER FEES:** Pursuant to Rule 10333 of the Code, claimant has paid to NASD Dispute Resolution, Inc. the \$400.00 Member Surcharge previously invoiced.

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**OTHER ISSUES:** Pursuant to the By-Laws of NASD Dispute Resolution, the arbitrator determined that respondent Michael Porricelli was served notice of the Statement of Claim by regular mail, and Overdue Notice by certified mail, as evidenced by the signed signature card on file and is therefore bound by the arbitrator's ruling and determination.

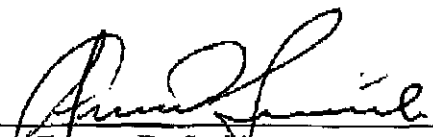
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Award 01-00687

Forrest D. Smith

Sole Non-Public Arbitrator

AFFIRMATION

I, Forrest D. Smith, do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.

  
Forrest D. Smith

12/24/01  
Signature Date

January 22, 2002  
Date of Service (For NASD-DR office use only)