

AWARD
NASD Dispute Resolution, Inc.

In the Matter of the Arbitration Between

Name of Claimants

Southwest Securities, Inc. and
SWS Financial Services, Inc.

and

00-00802
Dallas, Texas

Name of Respondent

Anthony J. Dominiec

REPRESENTATION OF PARTIES

Southwest Securities, Inc. and SWS Financial Services, Inc. ("Claimants") were represented by Corbet F. Bryant, Esq., Carrington, Coleman, Sloman & Blumenthal, Dallas, Texas.

Anthony J. Dominiec represented himself.

CASE INFORMATION

The Statement of Claim was filed on or about February 20, 2001. Submission Agreements of Claimants were signed on February 21, 2001.

The NASD has no record of a Statement of Answer or Submission Agreement from Respondent Anthony J. Dominiec.

CASE SUMMARY

Claimants alleged that its former customer, Respondent Anthony J. Dominiec, breached his customer agreement with Claimants by failing to repay the loan on his margin account.

Respondent Anthony J. Dominiec did not file an Answer to the Statement of Claim.

FEES

Pursuant to the Code, the following fees are assessed:

Filing Fees

NASD Dispute Resolution, Inc. will retain or collect the non-refundable filing fees for each claim:

Initial claim filing fee = \$1000.00

Member Fees

Member fees are assessed to each member firm that is a party in these proceedings or to the member firm(s) that employed the associated person(s) at the time of the event(s) giving rise to the dispute. In this matter, the member firms are Southwest Securities, Inc. and SWS Financial Services Inc.

Member surcharge = \$1,500.00
Pre-hearing process fee = \$600.00
Hearing process fee = \$2,500.00

Forum Fees and Assessments

The Arbitration Panel assesses forum fees for each hearing session conducted. A hearing session is any meeting between the parties and the arbitrator(s), including a pre-hearing conference with the arbitrator(s), that lasts four (4) hours or less. Fees associated with these proceedings are:

One (1) Pre-hearing session with Panel x \$1,125.00 = \$1,125.00
Pre-hearing conference: August 7, 2001 1 session

Two (1) Hearing sessions x \$1125.00 = \$1,125.00
Hearing Date: December 6, 2001 1 session

Total Forum Fees = \$2,250.00

The Arbitration Panel has assessed \$2,250.00 of the forum fees to Respondent Anthony J. Dominiec.

RELIEF REQUESTED

Claimants requested an award in the amount of \$201,814.09 in actual damages, plus interest, attorney's fees and costs to be determined at hearing.

Respondent made no requests for relief.

OTHER ISSUES CONSIDERED & DECIDED

Respondent Anthony J. Dominiec did not file with the NASD Dispute Resolution, Inc. a properly executed submission to arbitration but is required to submit to arbitration pursuant to Rule 10301 of the Code, the customer agreement signed by Anthony J. Dominiec, and having, appeared and testified at the hearing is bound by the determination of the arbitration panel on all issues submitted.

The parties have agreed that the Award in this matter may be executed in counterpart copies or that a handwritten, signed Award may be entered. In either case, the parties have agreed to receive conformed copies of the award while the original(s) remain on file with the NASD Dispute Resolution, Inc. (the "NASD").

AWARD

After considering the pleadings, the testimony, and the evidence presented at the hearing and the post-hearing submissions, if any, the undersigned arbitrators have decided in full and final resolution of the issues submitted for determination as follows:

1. Respondent Anthony J. Dominiec is liable for and shall pay Claimants Southwest Securities, Inc. and SWS Financial Services, Inc. compensatory damages of \$201,814.09 (two hundred and one thousand, eight hundred fourteen dollars and nine cents) plus interest at the rate of 6% from December 20, 2001 until paid in full.
2. Respondent Anthony J. Dominiec is liable for and shall pay Claimants Southwest Securities, Inc. and SWS Financial Services, Inc. attorney's fees of \$3,570.00 (three thousand five hundred seventy dollars). In making this award of attorney's fees, the panel reviewed and considered all pleadings, motions, evidence and testimony, and the customer agreement at issue and found support for this award of attorney's fees.
3. That to the extent not specifically awarded or otherwise provided for above, all other claims and requests for relief by any party hereto are denied with prejudice.

Fee Summary

Claimant, Southwest Securities, Inc., shall be and hereby is liable for:

Member Fees	= \$ 4,600.00
<u>Forum Fees</u>	= \$ 00.00
Total Fees	= \$ 4,600.00
<u>Less payments</u>	= \$3,225.00
Balance Due NASD Dispute Resolution, Inc.:	= \$1,375.00

Claimant, SWS Financial Services, Inc., shall be and hereby is liable for:

Member Fees	= \$ 4,600.00
<u>Forum Fees</u>	= \$ 00.00
Total Fees	= \$ 4,600.00
<u>Less payments</u>	= \$4,600.00
Zero Balance:	= \$00.00

Claimants, Southwest Securities, Inc. and SWS Financial, Inc. shall be and hereby are jointly and severally liable for:

<u>Filing Fee</u>	= \$1,000.00
<u>Total Fees</u>	= \$1,000.00
<u>Less payments</u>	= \$1,000.00
Zero Balance	= \$.00

Respondent, Anthony J. Dominiec, shall be and hereby is liable for:

<u>Forum Fees</u>	= \$2,250.00
Total Fees	= \$2,250.00
<u>Less payments</u>	= \$ 00.00
Balance Due NASD Dispute Resolution, Inc.	= \$2,250.00

All balances are due to NASD Dispute Resolution, Inc.

ARBITRATION PANEL

Richard A. Knudsen – Public Arbitrator, Presiding Chair
Edward A. Horton - Public Arbitrator
Sheldon Schobert - Non-Public Arbitrator

Concurring Arbitrators:

Richard Knudsen
Public Arbitrator, Presiding Chair

Signature Date

Edward A. Horton
Public Arbitrator

Signature Date

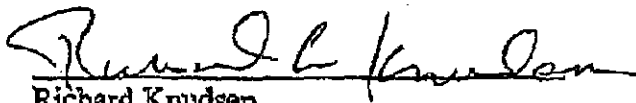
Sheldon F. Schobert
Non-Public Arbitrator

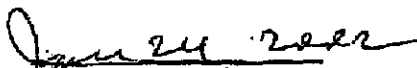
Signature Date

ARBITRATION PANEL

Richard A. Knudsen - Public Arbitrator, Presiding Chair
Edward A. Horton - Public Arbitrator
Sheldon Schobert - Non-Public Arbitrator

Concurring Arbitrators:


Richard Knudsen
Public Arbitrator, Presiding Chair


Signature Date

Edward A. Horton
Public Arbitrator

Signature Date

Sheldon F. Schobert
Non-Public Arbitrator

Signature Date

ARBITRATION PANEL

Richard A. Knudsen - Public Arbitrator, Presiding Chair
Edward A. Horton - Public Arbitrator
Sheldon Schobert - Non-Public Arbitrator

Concurring Arbitrators:

Richard Knudsen
Public Arbitrator, Presiding Chair

Signature Date


Edward A. Horton
Public Arbitrator

1-29-02
Signature Date

Sheldon F. Schobert
Non-Public Arbitrator

Signature Date

ARBITRATION PANEL

Richard A. Knudsen – Public Arbitrator, Presiding Chair

Edward A. Horton - Public Arbitrator

Sheldon Schobert - Non-Public Arbitrator

Concurring Arbitrators:

Richard Knudsen
Public Arbitrator, Presiding Chair

Signature Date

Edward A. Horton
Public Arbitrator

Signature Date



Sheldon F. Schobert
Non-Public Arbitrator



Signature Date