

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION, INC.

CASE: 01-00939

Joseph B. Immordino, claimant vs. Investex Securities Group, Inc. and Alfred N. Schrott, respondents.

ATTORNEYS:

For Claimant appeared Steven J. Katz of BLS Legal Services Corp., Brooklyn, NY.

For Respondents appeared Alfred Schrott, co-Chairman of Investex Securities Group, Inc., New York, NY.

DATE FILED: February 26, 2001

CASE SUMMARY: Claimant alleged that respondents purchased shares of VSTR instead of VRTS, as requested. Claimant maintained that due to respondents' failure to correct the error, he sustained losses in his account.

Claim Data

Claim: \$2,353.00
Interest: \$.00

Filing Fees: unspecified

Award Data

Award: \$433.11
Interest: 9% per annum from 11/4/99
until the date of payment of
the award.
Filing Fees: \$75.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondents are jointly and severally liable and shall pay to the claimant \$433.11. 2) Respondents are jointly and severally liable and shall pay claimant interest at the rate of 9% per annum from November 4, 1999 until the date of payment of the award. 3) The \$75.00 filing fee previously deposited with NASD Dispute Resolution, Inc. by the claimant, shall be retained by NASD Dispute Resolution, Inc. 4) Respondents are jointly and severally liable and shall pay claimant \$75.00 as reimbursement of the filing fee.

OTHER FEES: Pursuant to Rule 10333 of the Code, respondent Investex Securities Group, Inc. has paid to NASD Dispute Resolution, Inc. the \$150.00 Member Surcharge previously invoiced.

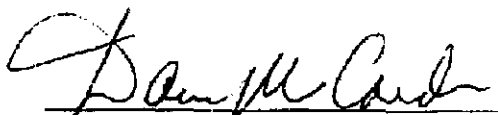
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Award 01-00939

Dawn M. Cardi, Esq.

Sole Public Arbitrator

AFFIRMATION

I, Dawn M. Cardi, Esq., do hereby affirm, pursuant to Article 7507 of the Civil Practice Law and Rules, that I am the individual described herein, and who executed this instrument which is my award.


Dawn M. Cardi, Esq.


Signature Date

December 20, 2001
Date of Service (For NASD-DR office use only)