

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION, INC.

CASE:01-01055

State Street Securities, Inc., claimant vs. Marcus Ramos, respondent.

ATTORNEYS:

For Claimant appeared Lawrence S. Leibowitz, Esq., of the firm Wexler & Burkhart, P.C., Mitchel Field, NY.

Respondent did not submit a response to the Statement of Claim.

DATE FILED: March 2, 2001

CASE SUMMARY: Claimant alleged that respondent failed to repay the debit balance in his customer account after he "stopped payment" on a check he used to purchase shares of Globix stock.

Claim Data

Claim: \$8,422.96
Interest: unspecified
Attorney Fees: unspecified
Filing Fees: unspecified

Award Data

Award: \$8,422.96
Interest: \$.00
Attorney Fees: \$1,398.62
Filing Fees: \$375.00

AWARD: *The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows:* 1) Respondent is liable and shall pay to the claimant \$8,422.96. 2) Respondent is liable and shall pay to the claimant attorney fees in the amount of \$1,398.62 according to claimant's request. 3) All requests for interest are denied. 4) All other relief requests are denied. 5) The \$750.00 filing fee previously deposited with NASD Dispute Resolution, Inc. by the claimant, shall be retained by NASD Dispute Resolution, Inc. 6) Respondent is liable and shall pay claimant \$375.00 as reimbursement of one-half the filing fee. 7) Claimant shall pay NASD Dispute Resolution, Inc. one-half of the forum fees in the amount of \$225.00 for the initial pre-hearing conference held on August 20, 2001. 8) Respondent shall pay NASD Dispute Resolution, Inc. one-half of the forum fees in the amount of \$225.00 for the initial pre-hearing conference held on August 20, 2001.

OTHER FEES: 1) Pursuant to Rule 10333 of the Code, claimant State Street Securities, Inc. has not paid to NASD Dispute Resolution, Inc. the \$300.00 Member Surcharge previously invoiced.

OTHER ISSUES: Pursuant to the By-Laws of NASD Dispute Resolution, the arbitrator determined that respondent Marcus Ramos was served notice of the Statement of Claim, Overdue Notice, and Notification of Arbitrator by regular mail, is therefore bound by the arbitrator's ruling and determination.

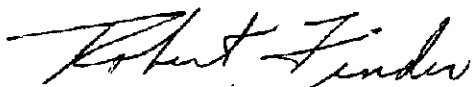
Page Two
Award 01-01055

Robert Finder

Sole Public Arbitrator

AFFIRMATION

I, Robert Finder, do hereby affirm, pursuant to Article 7507 of the Civil Practice Law and Rules, that I am the individual described herein who executed this instrument, which is my oath and award.



Robert Finder

10-25-01

Signature Date

November 15, 2001

Date of Service (For NASD-DR office use only)