

**NASD DISPUTE RESOLUTION AWARD**  
**NASD DISPUTE RESOLUTION, INC.**

CASE:01-01080

Charles Schwab & Co., Inc., claimant vs. Walter Ray Rhodes, respondent.

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**ATTORNEYS:**

For Claimant appeared Mauricio S. Beugelmans, Esq., in-house counsel, San Francisco, CA.

Respondent did not submit a response to the Statement of Claim.

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**DATE FILED:** March 5, 2001

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**CASE SUMMARY:** Claimant alleged that respondent has failed to pay the debit balance in his margin account. The debit balance is a result of the respondent's failure to pay for stock purchases he placed, thereby forcing the claimant to liquidate the account. However, a debit balance still remains.

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**Claim Data**

Claim: \$24,243.86  
Interest: unspecified

Filing Fees: unspecified  
Other: unspecified

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**Award Data**

Award: \$24,243.86  
Interest: at 9.25% per annum (\$6.23  
per day) from October 1, 2000  
until date of payment of the  
award.  
Filing Fees: \$1,050.00  
Other: \$.00

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**AWARD:** The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent is liable and shall pay to the claimant \$24,243.86. 2) Respondent is liable and shall pay to the claimant interest at a rate of 9.25% per annum (\$6.23 per day) from October 1, 2000 until the date of payment of the award. 3) All other relief requests are denied. 4) The \$1,050.00 filing fee previously deposited with NASD Dispute Resolution, Inc. by the claimant, shall be retained by NASD Dispute Resolution, Inc. 5) Respondent is liable and shall pay claimant \$1,050.00 as reimbursement of the filing fee.

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**OTHER FEES:** Pursuant to Rule 10333 of the Code, claimant has paid to NASD Dispute Resolution, Inc. the \$400.00 Member Surcharge previously invoiced.

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**OTHER ISSUES:** Pursuant to the By-Laws of NASD Dispute Resolution, the arbitrator determined that respondent was served notice of the Statement of Claim by regular mail, Overdue Notice and Notification of Arbitrator by certified mail, and is therefore bound by the arbitrator's ruling and determination.

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Award 01-01080

Charles B. Stark, Jr.

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Sole Public Arbitrator

**AFFIRMATION**

I, Charles B. Stark, Jr., do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.

*Char B Stark Jr*

Charles B. Stark, Jr.

*10/5/01*

Signature Date

October 17, 2001  
Date of Service (For NASD-DR office use only)