

AWARD
NASD Dispute Resolution

In the Matter of the Arbitration Between

Name of Claimant

David Knobbe

and

Case Number: 01-01096
Hearing Site: Omaha, Nebraska

Names of Respondents

W.J. Nolan & Company, Inc. and
Bradley Evan Parker

REPRESENTATION OF PARTIES

David Knobbe ("Claimant") was represented by David Liebrader, Esq., David Liebrader, Inc., Las Vegas, Nevada.

W.J. Nolan & Company, Inc. ("WJN") was represented by Brian A. Carlis, Esq., Stark & Stark, P.C., Lawrenceville, New Jersey.

Bradley Evan Parker ("Respondent") was represented by James Prestiano, Esq., New York, New York, until on or about February 20, 2002. Respondent Parker was represented by Michael H. Parker, Esq., London Fischer, LLP, New York, New York, as of on or about November 16, 2002.

CASE INFORMATION

The Statement of Claim was filed on or about March 20, 2001. The Submission Agreement of Claimant David Knobbe was signed on February 21, 2001.

Statement of Answer was filed by Respondent W.J. Nolan & Company, Inc. on or about July 6, 2001. The Submission Agreement of Respondent W.J. Nolan & Company, Inc. was signed on or about July 2, 2001 by William Nolan, President.

Statement of Answer was filed by Respondent Bradley Evan Parker on or about July 13, 2001. The Submission Agreement of Respondent Bradley Evan Parker was signed on or about July 9, 2001.

Claimant filed a Motion to Amend Statement of Claim and Declaration of David A. Liebrader, on or about February 7, 2002. Respondent WJN filed a Reply to the Motion to Amend on or about February 13, 2002. Claimant filed a Reply to the Opposition of WJN on or about February 14, 2002.

CASE SUMMARY

Claimant asserted the following causes of action: breach of fiduciary duty, misrepresentations, negligence, violation of Nebraska Securities Act. The causes of action relate to the investment in a private placement of the securities of Metro Optics, Ltd.

Unless specifically admitted in his Answer, Respondent Parker denied the allegations made in the Statement of Claim and asserted affirmative defenses including the following: the Statement of Claim fails to state a claim upon which relief can be granted, Claimant's claims are barred by the Statute of Limitations and the equitable doctrine of laches, and Claimant, by his own conduct, and under all of the circumstances of this case, is estopped from asserting any claim for losses resulting from Claimant's alleged investment in Metro Optics.

RELIEF REQUESTED

Claimant requested an award of rescission of the Metro Optics investment, or in the alternative, an award of compensatory damages in the amount of at least \$35,000, in addition to punitive and exemplary damages, attorney's fees, pre-award and post-award interest, and costs.

Respondent Parker requested that the claims asserted against him be dismissed and that he be awarded their costs, disbursements, expenses, attorneys' fees, and such other just and equitable relief as the Arbitrators deem appropriate.

OTHER ISSUES CONSIDERED & DECIDED

Respondent Bradley Evan Parker did not file with the NASD Dispute Resolution a properly executed submission to arbitration but is required to submit to arbitration pursuant to Rule 10301 of the NASD Code of Arbitration Procedure (the "Code") and having answered the claim, appeared and testified at the hearing is bound by the determination of the arbitration panel on all issues submitted.

The parties have agreed that the Award in this matter may be executed in counterpart copies or that a handwritten, signed Award may be entered. In either case, the parties have agreed to receive conformed copies of the award while the original(s) remain on file with the NASD Dispute Resolution (the "NASD").

Respondent, W.J. Nolan and Company, Inc., is subject to a bankruptcy stay as of on or about February 19, 2002. The Panel did not adjudicate any claims against W.J. Nolan and Company, Inc.

The Panel denied Claimant's Motion to Amend Statement of Claim on or about February 25, 2002.

AWARD

After considering the pleadings, the testimony, and the evidence presented at the hearing the undersigned arbitrators have decided in full and final resolution of the issues submitted for determination as follows:

- 1.) Claimant's claims, each and all, are dismissed with prejudice;
- 2.) That other than Forum Fees which are specified below, the parties shall each bear their own costs and expenses incurred in this matter;
- 3.) That any relief not specifically enumerated, including punitive and exemplary damages, and attorney fees, is hereby denied with prejudice.

FEES

Pursuant to the Code, the following fees are assessed:

Filing Fees

NASD Dispute Resolution will retain or collect the non-refundable filing fees for each claim:

Initial claim filing fee = \$ 175.00

Member Fees

Member fees are assessed to each member firm that is a party in these proceedings or to the member firm that employed the associated person at the time of the events giving rise to the dispute. In this matter, the member firm is W.J. Nolan & Company, Inc.

Member surcharge = \$ 800.00
Pre-hearing process fee = \$ 600.00
Hearing process fee = \$ 1.00
(\$1.00 of the \$1000.00 Hearing Processing fee was collected from Respondent WJN's CRD account, the remaining \$999.00 was waived due to the bankruptcy filing.)

Adjournment Fees

Adjournments requested during these proceedings:

February 27-28, 2002, adjournment by Claimant = \$ 600.00
July 30-31, 2002, adjournment by party Respondent Parker = \$ 600.00

Forum Fees and Assessments

The Arbitration Panel assesses forum fees for each hearing session conducted. A hearing session is any meeting between the parties and the arbitrator(s), including a pre-hearing conference with the arbitrator(s), that lasts four (4) hours or less. Fees associated with these proceedings are:

Four (4) Pre-hearing sessions with Panel x \$600.00	= \$2,400.00
Pre-hearing conferences: October 16, 2001	1 session
February 25, 2002	1 session
March 25, 2002	1 session
July 30, 2002	1 session
Two (2) Hearing sessions x \$600.00	= \$1,200.00
Hearing Date: November 18, 2002	2 sessions
Total Forum Fees	= \$3,600.00

The Arbitration Panel has assessed \$1,800.00 of the forum fees to David Knobbe.
The Arbitration Panel has assessed \$1,800.00 of the forum fees to Bradley Evan Parker.

Administrative Costs

Administrative costs are expenses incurred due to a request by a party for special services including, but not limited to, additional copies of arbitrator awards beyond those provided without charge, copies of audio transcripts, retrieval of documents from archives, interpreters, and security.

Claimant requested copies = \$6.00

Fee Summary

Claimant, David Knobbe, is liable for:

Initial Filing Fee	= \$ 175.00
Adjournment Fee	= \$ 600.00
Administrative Costs	= \$ 6.00
Forum Fees	= \$ 1,800.00
Total Fees	= \$ 2,581.00
Less payments	= \$ 775.00
Balance Due NASD Dispute Resolution	= \$ 1,806.00

Respondent, W.J. Nolan & Company, Inc., is liable for:

Member Fees	= \$ 1,401.00
Total Fees	= \$ 1,401.00
Less payments	= \$ 1,401.00
Balance Due NASD Dispute Resolution	= \$ 0.00

Respondent Bradley Evan Parker is liable for:

Adjournment Fee	= \$ 600.00
Forum Fees	= \$ 1,800.00
Total Fees	= \$ 2,400.00
Less payments	= \$ 0.00
Balance Due NASD Dispute Resolution	= \$ 2,400.00

All balances are payable to NASD Dispute Resolution and are due upon receipt pursuant to Rule 10330(g) of the Code.

ARBITRATION PANEL

Stephen E. Gehring, Esq. - Public Arbitrator, Presiding Chair
W. Russell Bowie, Esq. - Public Arbitrator
James A. Ricketts - Non-Public Arbitrator

Concurring Arbitrators:

/s/ Stephen E. Gehring, Esq.
Stephen E. Gehring, Esq.
Public Arbitrator, Presiding Chair

01/13/03
Signature Date

/s/ W. Russell Bowie, Esq.
W. Russell Bowie, Esq.
Public Arbitrator

01/11/03
Signature Date

/s/ James A. Ricketts
James A. Ricketts
Non-Public Arbitrator

01/13/03
Signature Date

01/14/03
Date of Service (For NASD office use only)

NASD Dispute Resolution
Arbitration No. 01-01096
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Public Arbitrator


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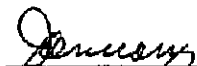
Signature Date

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Public Arbitrator

Signature Date



James A. Ricketts
Non-Public Arbitrator

 13, 2003

Signature Date

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