

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION, INC.

CASE:01-01150

First Union Securities, Inc., claimant vs. Michael R. Miller, respondent.

ATTORNEYS:

For Claimant appeared in-house counsel, Renan I. Sugarman, Esq., Chicago, IL.

For Respondent appeared Stephen M. Reinsel, Esq. of the firm Santoro & Reinsel, LLC, Pittsburgh, PA.

DATE FILED: March 8, 2001

CASE SUMMARY: Claimant alleged respondent failed to re-pay them for an overdraw deficit balance incurred because claimant failed to generate sufficient commissions to offset the draw. Claimant maintained that respondent's failure to pay back the deficit caused them to incur a financial loss.

Claim Data

Claim: \$9,070.27
Interest: \$634.00
Attorney Fees: \$1,000.00
Filing Fees: \$1,600.00
Attorney Fees: \$900.00

Award Data

Award: \$.00
Interest: \$.00
Attorney Fees: \$.00
Filing Fees: \$.00
Attorney Fees: \$450.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) The claims of claimant are dismissed in their entirety. 2) Claimant's requests for attorney fees are denied. 3) Claimant's requests for interest are denied. 4) All other relief requests are denied. 5) The \$750.00 filing fee previously deposited with NASD Dispute Resolution, Inc. by the claimant, shall be retained by NASD Dispute Resolution, Inc. 6) Claimant is liable and shall pay respondent \$450.00 as reimbursement for one-half of their attorney fees.

OTHER FEES: Pursuant to Rule 10333 of the Code, claimant has paid to NASD Dispute Resolution, Inc. the \$300.00 Member Surcharge previously invoiced.

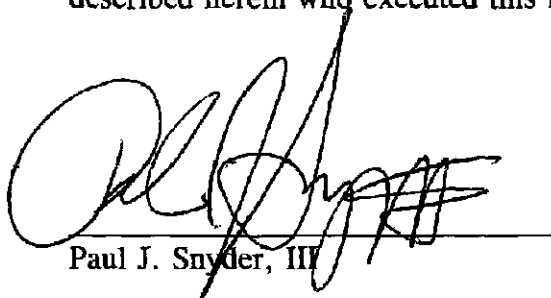
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Award 01-01150

Paul J. Snyder, III

Sole Non-Public Arbitrator

AFFIRMATION

I, Paul J. Snyder, do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.



Paul J. Snyder, III

5-20-02
Signature Date

May 29, 2002
Date of Service (For NASD-DR office use only)