

Award
NASD Dispute Resolution, Inc.

In the Matter of the Arbitration Between:

Saliba Sawakji and Silva Sawakji, Claimants v. Financial West Group and Edwin N. Keshishian,
Respondents

Case Number: 01-01178

Hearing Site: Los Angeles, California

REPRESENTATION OF PARTIES

For Claimants:

Gary D. Herzog, Esq.
Law Offices of George J. Shalhoub, Esq.
Encino, California

For Respondents:

Jeffrey K. Compton, Esq.
David S. Markun, Esq.
Liner Yankelevitz Sunshin & Regenstreif LLP
Santa Monica, California

CASE INFORMATION

Statement of Claim filed: March 7, 2001

Claimants Uniform Submission Agreement signed: Not dated, received March 23, 2001

Joint Statement of Answer filed by Respondents Financial West Group and Edwin N.
Keshishian: May 21, 2001

Respondent Edwin N. Keshishian's Uniform Submission Agreement signed: July 1, 2001

Respondent Financial West Group's Uniform Submission Agreement signed: July 2, 2001

CASE SUMMARY

Claimants alleged breach of contract, breach of fiduciary duty, misrepresentations, unauthorized trading, churning, and fraud in connection with common stock trading. During the hearing additional allegations of unsuitability and failure to supervise were alleged.

Respondents denied the allegations of wrongdoing set forth in the Claimants' Statement of Claim.

RELIEF REQUESTED

Claimants requested \$45,000.00 in actual damages, \$5,000.00 in punitive damages, and costs.

Respondents requested dismissal of the Claimants' Statement of Claim in its entirety plus costs and attorneys' fees.

OTHER ISSUES CONSIDERED AND DECIDED

At the beginning of the hearing on the merits, Respondents requested reconsideration of their Motion to Dismiss. The motion had been heard and denied by the previous arbitrator. After reviewing the documents presented and hearing oral argument, the motion was denied.

The parties agreed that the Award in this matter may be executed in counterpart copies or that a handwritten, signed Award may be entered.

AWARD

After considering the pleadings, testimony, and evidence presented at the hearing, the Panel decided in full and final resolution of the issues submitted for determination as follows:

- 1) Claimants' claims are dismissed in their entirety;
- 2) Claimants' claim for punitive damage is denied;
- 3) The parties shall bear their respective costs, including attorney's fees;
- 4) All other relief requested and not expressly granted is denied.

FEES

Pursuant to the Code, the following fees are assessed:

Filing Fees

NASD Dispute Resolution, Inc. received or will collect the non-refundable filing fees for each claim as follows:

Initial claim filing fee	= \$ 175.00
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Member Fees

Member fees are assessed to each member firm that is either a party in the matter or an employer of a respondent associated person at the time of the events which gave rise to the dispute, claim, or controversy. Accordingly, the member firm Financial West Group is a party and the following fees are assessed:

Member Surcharge	= \$ 800.00
Pre-Hearing Process Fee	= \$ 600.00
Hearing Process Fee	= \$ 1,000.00
Total Member Fees	= \$ 2,400.00

Forum Fees and Assessments

The Panel assessed a forum fee for each pre-hearing conference or hearing session conducted. A pre-hearing conference and hearing session is any meeting between the parties and the Panel. The following fees are assessed:

(2) Pre-hearing conference sessions with a single arbitrator @ \$ 450.00/session = \$ 900.00
Pre-hearing conferences: October 22, 2001 1 session
 January 9, 2002 1 session

(4) Hearing sessions @ \$450.00/session = \$ 1,800.00
Hearings: April 22, 2002 2 sessions
 April 23, 2002 2 sessions

Total Forum Fees = \$ 2,700.00

1. The Panel assessed \$ 1,350.00 of the forum fees jointly and severally to Claimants Saliba and Silva Sawakji.
2. The Panel assessed \$ 1,350.00 of the forum fees jointly and severally to Respondents Financial West Group and Edwin N. Keshishian.

Fee Summary

1. Claimants Saliba and Silva Sawakji are charged with the following fees and costs:

Initial Filing Fee	= \$ 175.00
Forum Fees	= \$ 1,350.00
Total Fees	= \$ 1,525.00
Less payments	= \$(625.00)
Balance Due NASD Dispute Resolution, Inc.	= \$ 900.00

2. Respondent Financial West Group is charged with the following fees and costs:

Member Fees	= \$ 2,400.00
Less payments	= \$(2,400.00)
Balance Due NASD Dispute Resolution, Inc.	= \$ 00.00

3. Respondents are Financial West Group and Edwin N. Keshishian are charged jointly and severally with the following fees and costs:

Forum Fee	= \$ 1,350.00
Balance Due NASD Dispute Resolution, Inc.	= \$ 1,350.00

All balances are payable to NASD Dispute Resolution, Inc. and are due upon the receipt of the Award pursuant to Rule 10330(g) of the Code.

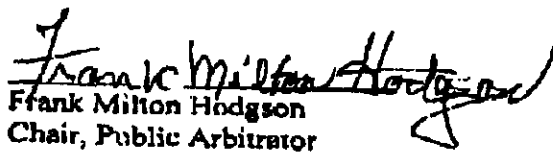
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ARBITRATION PANEL

Frank Milton Hodgson

Public Arbitrator, Presiding Chair

Arbitrator's Signature


Frank Milton Hodgson
Chair, Public Arbitrator

5/31/02
Signature Date

5-31-02
Date of Service

Proof of Service

State of California, County of Los Angeles

I am employed in the county of Los Angeles. I declare that I am over the age of eighteen (18) and not a party to this action. My business address is:

NASD Dispute Resolution, Inc.

300 South Grand Avenue, Suite 900

Los Angeles, California 90071.

On May 31, 2002, I served the following documents by Fax and Via Regular U.S. Mail described as:

Award, Cover Letters, and Invoice Statement for Arbitration Case No. 01-01178 on the interested parties in this action by placing the true copies thereof enclosed in the sealed envelopes as follows:

George J. Shalhoub, Esq., Law Offices of George J. Shalhoub, 16661 Ventura Blvd., Suite 515, Encino, California 91436, Fax: 818-385-1211

David S. Markun, Esq., Liner Yankelevitz Sunshine & Regenstreif, 3130 Wilshire Blvd., Suite 200, Santa Monica, California 90403, Fax: 310-453-5901

- X I deposited such envelop in the mail at Los Angeles, California. The envelope was mailed with postage thereon fully prepaid.
- By Personal Service, I caused such envelope to be delivered by hand to the individuals at the addressee(s) listed.
- By overnight courier, I caused the above-referenced documents to be delivered to an overnight courier service (Federal Express), for delivery to the above addressees.
- X By facsimile machine, I caused the above-referenced documents to be transmitted to the above-named persons at the numbers above.
- X I declare under penalty of perjure under the laws of the State of California that the above is true and correct.
- (FEDERAL) I declare that I am employed in the office of a member of the bar on this court at whose direction the service was made.

Executed this May 31, 2002, at Los Angeles, California.


Jennifer Miles