

Award
NASD Dispute Resolution

In the Matter of the Arbitration Between:

Ed Goldin, Claimant v. Matthew Young Parish, Richard Walsh and Salomon Smith Barney, Inc.,
Respondents

Case Number: 01-01296

Hearing Site: Las Vegas, Nevada

REPRESENTATION OF PARTIES

For Claimant:

David Liebrader, Esq.
Law Offices of David Liebrader
Las Vegas, Nevada

For Respondents:

Victor A. Machcinski, Jr.
Salomon Smith Barney, Inc.
New York, New York

CASE INFORMATION

Statement of Claim filed: March 29, 2001

Claimant's Uniform Submission Agreement signed: March 29, 2001

Joint Statement of Answer filed by Respondents Salomon Smith Barney, Inc., Matthew Parish
and Richard Walsh: May 29, 2001

Respondent Salomon Smith Barney, Inc.'s Uniform Submission Agreement
signed: May 25, 2001

Amended Statement of Claim filed: July 25, 2001

Joint Statement of Answer filed Respondents Salomon Smith Barney, Inc., Matthew Parish and
Richard Walsh: December 3, 2001

Respondent Matthew Parish's Uniform Submission Agreement signed: None filed

Respondent Richard Walsh's Uniform Submission Agreement signed: None filed

CASE SUMMARY

Claimant alleged breach of fiduciary duty, fraud and misrepresentation, negligence, violation of NRS Sections 90.570, 90.660, and 598.092, and violation of Section 10 of Securities Exchange Act Rule 10(b)(5) in the trading of Waverider, Inc. Common Stock.

Respondents denied the allegations of wrongdoing set forth in the Claimant's Statement of Claim.

RELIEF REQUESTED

Claimant requested actual damages in the amount of \$720,000.00 and punitive damages in an amount to be determined by the Arbitration Panel.

Respondents requested dismissal of the Claimant's Statement of Claim in its entirety.

OTHER ISSUES CONSIDERED AND DECIDED

On July 25, 2001, Claimant filed an Amended Statement of Claim pursuant to the NASD Code of Arbitration Procedure Rule 10328(a).

Respondents Matthew Parish and Richard Walsh did not file with the NASD Dispute Resolution, properly executed submission agreements; however, all said Respondents are required to submit to arbitration and, Respondents Matthew Parish and Richard Walsh, having answered the claim and having appeared and testified at the hearing, all said Respondents are bound by the determination of the Panel on all issues submitted.

On July 12, 2002, the Parties stipulated to continue the arbitration with a two-person panel.

On August 26, 2002, Claimant Ed Goldin moved the Panel to allow the Claimant to file a second Amended Statement of Claim. After deliberation, the Panel denied the motion.

At the request of the Panel, on September 6, 2002, Respondents Salomon Smith Barney, Inc., Matthew Parish, and Richard Walsh submitted a post-hearing Arbitration Brief on Alleged Violations of Nevada Securities Laws. On September 11, 2002, Claimant Ed Goldin submitted his Reply to Respondents' Arbitration Brief.

The parties agreed that the Award in this matter may be executed in counterpart copies or that a handwritten, signed Award may be entered.

AWARD

After considering the pleadings, testimony, and evidence presented at the hearing, and the post-hearing submissions, the Panel decided in full and final resolution of the issues submitted for determination as follows:

- 1) Claimant's claims are denied in their entirety.
- 2) Each party shall bear its own costs, including attorney's fees.
- 3) All other relief not expressly granted is denied.

FEES

Pursuant to the Code, the following fees are assessed:

Filing Fees

NASD Dispute Resolution received or will collect the non-refundable filing fees for each claim as follows:

Initial claim filing fee	= \$ 375.00
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Member Fees

Member fees are assessed to each member firm that is either a party in the matter or an employer of a respondent associated person at the time of the events that gave rise to the dispute, claim, or controversy. Accordingly, the member firm Salomon Smith Barney, Inc. is a party and the following fees are assessed:

Member Surcharge	= \$ 2,000.00
Pre-Hearing Process Fee	= \$ 600.00
Hearing Process Fee	= \$ 3,500.00
Total Member Fees	= \$ 6,100.00

Forum Fees and Assessments

The Panel assessed a forum fee for each pre-hearing conference or hearing session conducted. A pre-hearing conference and hearing session is any meeting between the parties and the Chair/Panel. The following fees are assessed:

Three (3) Pre-hearing conference sessions with the Chairperson @ 450.00/session = \$ 1,350.00

Pre-hearing conferences:	February 13, 2002	1 session
	May 9, 2002	1 session
	August 14, 2002	1 session

One (1) Pre-hearing conference session with the Panel @ \$1,200.00/session = \$ 1,200.00
Pre-hearing conferences: January 7, 2002 1 session

Fourteen (14) Hearing sessions @ \$1,200.00/session = \$ 16,800.00

Hearings: June 4, 2002 3 sessions
June 5, 2002 2 sessions
June 6, 2002 3 sessions
August 26, 2002 2 sessions
August 27, 2002 2 sessions
August 28, 2002 2 sessions

Total Forum Fees = \$ 19,350.00

The Panel assessed the entire amount of \$ 19,350.00 in forum fees to Respondent Salomon Smith Barney, Inc.

Fee Summary

1. Claimant, Ed Goldin, is charged with the following fees and costs:

<u>Initial Filing Fee</u>	= \$ 375.00
<u>Total Fees</u>	= \$ 375.00
<u>Less payments</u>	= \$ 0.00
<u>Less Waiver</u>	= \$ (375.00)
Balance Due NASD Dispute Resolution	= \$ 0.00

2. Respondent, Salomon Smith Barney, Inc., is charged with the following fees and costs:

<u>Member Fees</u>	= \$ 6,100.00
<u>Forum Fees</u>	= \$19,350.00
<u>Total Fees</u>	= \$25,450.00
<u>Less payments</u>	= \$ (6,100.00)
Balance Due NASD Dispute Resolution	= \$19,350.00

All balances are payable to NASD Dispute Resolution and are due upon the receipt of the Award pursuant to Rule 10330(g) of the Code.

ARBITRATION PANEL

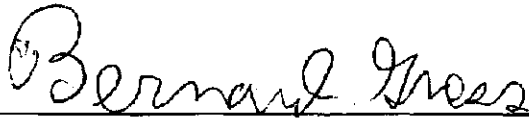
Mandel E. Himmelstein, Esq. -
Bernard Gross -

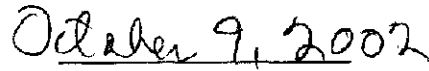
Public Arbitrator, Presiding Chair
Public Arbitrator

Concurring Arbitrators' Signatures

MANDEL HIMELSTEIN
Chair, Public Arbitrator

Signature Date


BERNARD GROSS
Public Arbitrator


Signature Date


Date of Service

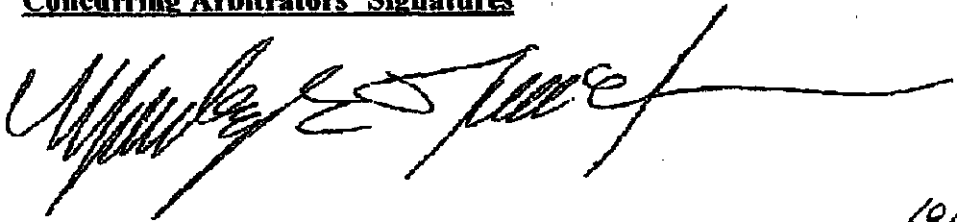
ARBITRATION PANEL

Mandel E. Himmelstein, Esq.
Bernard Gross

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Public Arbitrator, Presiding Chair
Public Arbitrator

Concurring Arbitrators' Signatures



MANDEL HIMELSTEIN
Chair, Public Arbitrator

10/16/02

Signature Date

BERNARD GROSS
Public Arbitrator

Signature Date

10/18/02
Date of Service