

NASD DISPUTE RESOLUTION, INC.

MAR 13 2003

In the Matter of Arbitration Between:

NASD-DR No. 01-01351

BARBARA S. CRANE, Individually and On
Behalf of the Bruce and Barbara S. Crane
Trust, dated November 1, 1991,

**STIPULATION AND AWARD IN FAVOR
OF CLAIMANT BARBARA S. CRANE**

Claimant,

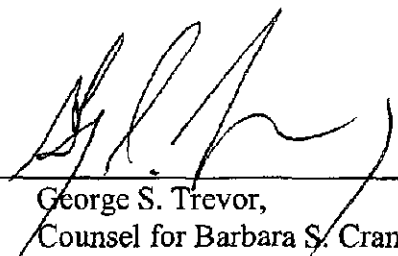
vs.

EQUITY TRUST ADVISORS, INC., and
HENRY DAVIDSON,

Respondents.

On March 3, 2003, an arbitration hearing was held in the above referenced matter before Philip Borowsky (Chairperson), Defina Lin-Sau Fung and Stephen Gregory Brown. Appearing at the hearing was Claimant Barbara S. Crane and her counsel George S. Trevor. Appearing on behalf of respondents Equity Trust Advisors, Inc., Mark Riviello and Henry Davidson was counsel Amir Tadjedin. The hearing was conducted for the sole purpose of enforcing the Preliminary Settlement Agreement agreed to by the parties to this arbitration at a settlement mediation conducted on August 22, 2002. Pursuant to an agreement between the parties made on March 3, 2002 during the arbitration hearing and the stipulation of counsel for all parties, Claimant and Respondents agree to the entry of the following award by the arbitration panel appointed in this matter:

By:


George S. Trevor,
Counsel for Barbara S. Crane

Date: 3-12-2003

7100
Henry Davidson

Date: 3/11/03

Mark Rivello, individually and
on behalf of Equity Trust Advisors, Inc.

Date: 3.11.03

AWARD

Pursuant to the stipulation of the parties and the preliminary settlement agreement signed by the parties on August 22, 2002 and good cause appearing thereon, the arbitration panel makes the following award in favor of Claimant Barbara S. Crane against all Respondents:

Respondents Equity Trust Advisors and Mark Rivello shall pay to Claimant \$48,500 in the following manner:

1. \$22,000 to be paid within three (3) business days from the date this award is served on the parties or their counsel to this arbitration (\$26,500 of this amount was paid to counsel for Claimant on March 6, 2003);
2. \$5,500 to be paid within six (6) months of March 3, 2003;
3. \$5,500 to be paid within twelve (12) months of March 3, 2003; and
4. \$5,500 to be paid within eighteen (18) months of March 3, 2003.

Pursuant to the preliminary settlement agreement, Respondents shall also pay Claimant's attorneys' fees and costs incurred as a result of her seeking to enforce the settlement agreement. At the arbitration hearing on March 3, 2003, counsel for Claimant submitted an itemized statement to the panel showing that attorneys' fees of \$2,072.50 and costs of \$15.21 had been incurred by Claimant in seeking enforcement of the settlement agreement. Respondents are hereby ordered to pay to Trevor & Weixel LLP the amount of \$2,087.71 within fourteen days from the date this award is served on the parties to this arbitration.

The panel further orders that Respondents shall pay to NASD Dispute Resolution, Inc. all forum fees for the pre-hearing conference held on January 27, 2003 and the hearing session held on March 3, 2003. The amount of such fees is \$_____.

1
2
3 Henry Davidson

Date: _____

4
5
6 Mark Riviello, individually and
on behalf of Equity Trust Advisors, Inc.

Date: _____

7
8 **AWARD**

9 Pursuant to the stipulation of the parties and the preliminary settlement agreement signed by the
10 parties on August 22, 2002 and good cause appearing thereon, the arbitration panel makes the
11 following award in favor of Claimant Barbara S. Crane against all Respondents:

12 Respondents Equity Trust Advisors and Mark Riviello shall pay to Claimant \$48,500 in the
13 following manner:

- 14 1. \$32,000 to be paid within three (3) business days from the date this award is served on
15 the parties or their counsel to this arbitration (\$26,500 of this amount was paid to
16 counsel for Claimant on March 6, 2003);
17 2. \$5,500 to be paid within six (6) months of March 3, 2003;
18 3. \$5,500 to be paid within twelve (12) months of March 3, 2003; and
19 4. \$5,500 to be paid within eighteen (18) months of March 3, 2003.

20 Pursuant to the preliminary settlement agreement, Respondents shall also pay Claimants'
21 attorneys' fees and costs incurred as a result of her seeking to enforce the settlement agreement. At the
22 arbitration hearing on March 3, 2003, counsel for Claimant submitted an itemized statement to the
23 panel showing that attorneys' fees of \$2,072.50 and costs of \$15.21 had been incurred by Claimant in
24 seeking enforcement of the settlement agreement. Respondents are hereby ordered to pay to Trevor &
25 Weixel LLP the amount of \$2,087.71 within fourteen days from the date this award is served on the
26 parties to this arbitration.

27 The panel further orders that Respondents shall pay to NASD Dispute Resolution, Inc. all
28 forum fees for the pre-hearing conference held on January 27, 2003 and the hearing session held on
March 3, 2003. The amount of such fees is \$ 2,250.00.

Concurring Arbitrators' Signatures:

Philip Borowsky, Esq.
Chair, Public Arbitrator

Signature Date

Delfina Lin-Sau Fung, Esq.
Public Arbitrator

Signature Date

Stephen Gregory Brown
Industry Arbitrator

Signature Date

Date of Service:

3/26/03

Concurring Arbitrators' Signatures:

Philip Borowsky, Esq.
Chair, Public Arbitrator

Signature Date

Delfina Lin-Sau Fung, Esq.
Public Arbitrator

Signature Date


Stephen Gregory Brown
Industry Arbitrator



Signature Date

Date of Service: 3/26/03

Concurring Arbitrators' Signatures:

Philip Borowsky, Esq.
Chair, Public Arbitrator

Signature Date


Delfina Lin-Sau Fung, Esq.
Public Arbitrator

3/20/03
Signature Date

Stephen Gregory Brown
Industry Arbitrator

Signature Date

Date of Service: 3/26/03