

Award
NASD Dispute Resolution, Inc.

In the Matter of the Arbitration Between:

Gary R. Jamison as the beneficiary of the Gary R. Jamison Rollover IRA Account,
(Claimant) v. A.G. Edwards & Sons, Inc. and Larry Anderson, (Respondents)

Case Number: 01-01372

Hearing Site: Chicago, Illinois

REPRESENTATION OF PARTIES

Claimant Gary R. Jamison ("Jamison"): Dennis R. Villavicencio, Esq. located in
Carlsbad, California.

Respondent A.G. Edwards & Sons, Inc. ("A.G. Edwards") and Larry Anderson
("Anderson"), hereinafter collectively referred to as "Respondents": Michael Naccarato,
Esq. in-house counsel for A.G. Edwards located in St. Louis, Missouri.

CASE INFORMATION

Statement of Claim filed on or about: March 20, 2001

Claimant Jamison signed the Uniform Submission Agreement: March 16, 2001

Statement of Answer filed by Respondent A.G. Edwards on or about: June 08, 2001

Respondent A.G. Edwards signed the Uniform Submission Agreement: April 02, 2001

CASE SUMMARY

Claimant Gary R. Jamison asserted the following causes of action: Unauthorized
purchase of Stock; Breach of Fiduciary Duty; Violation of Federal and Illinois Securities
Laws; Violation of NASD Rules; and Breach of Contract.

The causes of action relate to the Allscripts stock.

Unless specifically admitted in their Answer, Respondents A.G. Edwards & Sons, Inc. and
Larry Anderson denied the allegations made in the Statement of Claim and asserted the
following defenses: Ratification, Waiver, Estoppel, Trades were Authorized; Failure to
Mitigate; Claimant Caused or Contributed to Alleged Damages due to Failure to Exercise
Due Care; Failure to State Legal Basis for Attorney's Fees and Interest; Failure to State a

Claim Upon Which Relief may be Granted; and Claimant Agreed in Customer Agreement to bear any expenses, including attorney's fees.

RELIEF REQUESTED

Claimant Gary R. Jamison requested:

Compensatory Damages	\$143,078.33
Punitive Damages	unspecified
Interest	\$ 28,623.31
Attorneys' Fees	\$ 60,095.57
Other Costs	unspecified
Other Monetary/Non-Monetary Relief if any:	reimbursement of filing fee

Respondents A.G. Edwards & Sons, Inc. and Larry Anderson requested:

Attorneys' Fees	unspecified
Other Costs	unspecified
Other Monetary/Non-Monetary Relief if any:	as panel deems appropriate and dismissal of claims

OTHER ISSUES CONSIDERED AND DECIDED

During the February 14, 2002 hearing Respondents A.G. Edwards & Sons, Inc. and Larry Anderson orally motioned for dismissal of the claims. After carefully considering the parties' arguments, the panel denied the motion.

During the February 14, 2002 hearing Claimant Gary R. Jamison and Respondents Respondents A.G. Edwards & Sons, Inc. and Larry Anderson agreed to strike the portion of the Statement of Claim that read "Mr. Anderson upon his own initiative and without authorization from Mr. Jamison had simply entered an order to purchase 2700 shares of Allscript stock at \$56.00 per share for the Jamison IRA." The panel acknowledged and approved of the parties' agreement.

The parties have agreed that the Award in this matter may be executed in counterpart copies or that a handwritten, signed Award may be entered.

AWARD

After considering the pleadings, the testimony and evidence presented at the hearing, the Panel has decided in full and final resolution of the issues submitted for determination as follows:

1. Respondents A.G. Edwards & Sons, Inc. and Larry Anderson are jointly and severally liable to Claimant Gary R. Jamison in the amount of \$143,078.33 as compensatory damages.

2. Respondents A.G. Edwards & Sons, Inc. and Larry Anderson are jointly and severally liable to Claimant Gary R. Jamison in the amount of \$28,623.31 as interest that began to accrue on March 23, 2000 and ceased accruing on February 14, 2002.
3. Respondents A.G. Edwards & Sons, Inc. and Larry Anderson are jointly and severally liable to Claimant Gary R. Jamison in the amount of \$60,095.57 as attorney's fees. In deciding to award attorney's fees, the panel considered the pleadings and arguments of the parties and determined that authority existed for an award of attorney's fees to the Claimant pursuant to the Illinois Securities Act.
4. Respondent A.G. Edwards & Sons, Inc. is ordered to rescind the sale of 2700 shares of Allscripts stock in Claimant Gary R. Jamison's account.
5. Any and all relief not specifically addressed herein, including punitive damages, is denied.

FEES

Pursuant to the Code, the following fees are assessed:

Filing Fees

NASD Dispute Resolution, Inc. will retain or collect the non-refundable filing fees for each claim:

Initial claim filing fee	= \$300.00
--------------------------	------------

Member Fees

Member fees are assessed to each member firm that is a party in these proceedings or to the member firm that employed the associated person at the time of the events giving rise to the dispute. In this matter, the member firm is a party.

Member surcharge	= \$1,500.00
Pre-hearing process fee	= \$ 600.00
<u>Hearing process fee</u>	<u>= \$2,500.00</u>
Total Member Fees	= \$4,600.00

Forum Fees and Assessments

The panel has the authority to assess forum fees for each hearing session conducted. A hearing session is any meeting between the parties and the arbitrators, including a pre-hearing conference with the arbitrators, that lasts four (4) hours or less. Fees associated with these proceedings are:

One (1) Pre-hearing session with Panel x \$1,125.00	= \$1,125.00
Pre-hearing conference: November 30, 2001	1 session

Two (2) Hearing sessions x \$1,125.00	= \$2,250.00
Hearing Date: February 14, 2002	2 sessions
Total Forum Fees	= \$3,375.00

1. The panel has assessed \$562.50 of the forum fees to Claimant Gary R. Jamison.
2. The panel has assessed \$2,812.50 of the forum fees to Respondent A.G. Edwards & Sons, Inc.

FEE SUMMARY

1. Claimant Gary R. Jamison is solely liable for:

Initial Filing Fee	= \$ 300.00
Forum Fees	= \$ 562.50
Total Fees	= \$ 862.50
Less payments	= \$ 1,425.00
Balance Due From NASD Dispute Resolution, Inc.	= \$ 562.50

2. Respondent A.G. Edwards & Sons, Inc. is solely liable for:

Member Fees	= \$ 4,600.00
Forum Fees	= \$ 2,812.50
Total Fees	= \$ 7,412.50
Less payments	= \$ 4,600.00
Balance Due NASD Dispute Resolution, Inc.	= \$ 2,812.50

All balances are due to NASD Dispute Resolution, Inc.

ARBITRATION PANEL

Arthur Medow, Esq.	-	Public Arbitrator, Presiding Chair
Robert S. Sugarman, Esq.	-	Public Arbitrator
Allan H. Marx	-	Non-Public Arbitrator

Concurring Arbitrators' Signatures

<u>/s/ Arthur Medow</u>	<u>02/25/02</u>
Arthur Medow, Esq.	Signature Date
Public Arbitrator, Presiding Chair	

<u>/s/ Robert S. Sugarman</u>	<u>02/25/02</u>
Robert S. Sugarman, Esq.	Signature Date
Public Arbitrator	

<u>/s/ Allan H. Marx</u>	<u>02/26/02</u>
Allan H. Marx	Signature Date
Non-Public Arbitrator	

03/01/02
Date of Service (For NASD-Dispute Resolution use only)

Date of Service (For NASD-Dispute Resolution use only)

02/25/02 MON 15:31 FAX

NASD REGULATION

NASD Dispute Resolution, Inc.
 Arbitration Case #: 01-01372
 Page 4 of 4

1. The panel has assessed \$562.50 of the forum fees to Claimant Gary R. Jamison.
2. The panel has assessed \$2,812.50 of the forum fees to Respondent A.G. Edwards & Sons, Inc.

SEE SUMMARY

1. Claimant Gary R. Jamison is solely liable for:

Initial Filing Fee	= \$ 300.00
Forum Fees	= \$ 562.50
Total Fees	= \$ 862.50
Less payments	= \$ 1,425.00
Balance Due From NASD Dispute Resolution, Inc.	= \$ 562.50

2. Respondent A.G. Edwards & Sons, Inc. is solely liable for:

Member Fees	= \$ 4,600.00
Forum Fees	= \$ 2,812.50
Total Fees	= \$ 7,412.50
Less payments	= \$ 4,600.00
Balance Due NASD Dispute Resolution, Inc.	= \$ 2,812.50

All balances are due to NASD Dispute Resolution, Inc.

ARBITRATION PANEL

Arthur Medow, Esq.	-	Public Arbitrator, Presiding Chair
Robert S. Sugarman, Esq.	-	Public Arbitrator
Allan H. Marx	-	Non-Public Arbitrator

Concurring Arbitrators' Signatures

 Arthur Medow, Esq.
 Public Arbitrator, Presiding Chair

 Signature Date

 Robert S. Sugarman, Esq.
 Public Arbitrator

 Signature Date


 Allan H. Marx
 Non-Public Arbitrator


 Signature Date

 Date of Service (For NASD-Dispute Resolution use only)

NASD Dispute Resolution, Inc.
Arbitration Case #: 01-01372
Page 4 of 4

1. The panel has assessed \$562.50 of the forum fees to Claimant Gary R. Jamison.
2. The panel has assessed \$2,812.50 of the forum fees to Respondent A.G. Edwards & Sons, Inc.

FEES SUMMARY

1. Claimant Gary R. Jamison is solely liable for:

Initial Filing Fee	= \$ 300.00
<u>Forum Fees</u>	= \$ 362.50
Total Fees	= \$ 862.50
<u>Less payments</u>	= \$ 1,425.00
Balance Due From NASD Dispute Resolution, Inc.	= \$ 562.50

2. Respondent A.G. Edwards & Sons, Inc. is solely liable for:

Member Fees	= \$ 4,600.00
<u>Forum Fees</u>	= \$ 2,812.50
Total Fees	= \$ 7,412.50
<u>Less payments</u>	= \$ 4,600.00
Balance Due NASD Dispute Resolution, Inc.	= \$ 2,812.50

All balances are due to NASD Dispute Resolution, Inc.


ARBITRATION PANEL

Arthur Medow, Esq.	-	Public Arbitrator, Presiding Chair
Robert S. Sugarman, Esq.	-	Public Arbitrator
Allan H. Marx	-	Non-Public Arbitrator

Concurring Arbitrators' Signatures

Arthur Medow, Esq.
Public Arbitrator, Presiding Chair

Signature Date


Robert S. Sugarman, Esq.
Public Arbitrator



Signature Date

Allan H. Marx
Non-Public Arbitrator

Signature Date

Date of Service (For NASD-Dispute Resolution use only)