

Award
NASD Dispute Resolution, Inc.

In the Matter of the Arbitration Between:

Terrence L. McCrary, (Claimant) vs. The Camelot Group, Inc. and Robert R. Beuret,
(Respondents)

Case Number: 01-01606

Hearing Site: New York, New York

REPRESENTATION OF PARTIES

Claimant, Terrence L. McCrary, hereinafter referred to as "Claimant", appeared *pro se*.

Respondent, The Camelot Group, Inc. ("Camelot"): Robert R. Beuret, Vice Chairman, The Camelot Group, Inc., Fort Lauderdale, FL.

Respondent, Robert R. Beuret ("Beuret"), appeared *pro se*.

CASE INFORMATION

Statement of Claim filed on or about: April 2, 2001.

Claimant signed the Uniform Submission Agreement: March 30, 2001.

Joint Statement of Answer filed by Respondents on or about: August 3, 2001.

Camelot did not sign a Uniform Submission Agreement.

Beuret signed the Uniform Submission Agreement: August 3, 2001.

CASE SUMMARY

Claimant asserted the following causes of action: unpaid compensation and misrepresentations.

Unless specifically admitted in their Answer, Respondents denied the allegations made in the Statement of Claim and asserted the following defenses: Claimant was informed that he was not going to be paid the compensation in question due to his lack of productivity and his absence without notification; Claimant's lack of productivity was in direct contravention of his pre-hiring commitments to Camelot; and any wages that may be owed to Claimant are more than offset by the money that Camelot paid to Claimant for services that he never performed, or performed entirely inadequately.

RELIEF REQUESTED

Claimant requested compensatory damages in the amount of \$20,167.00; punitive damages in the amount of \$60,500.00; and unpaid expenses in the amount of \$922.82.

Respondents did not make any relief requests in their Statement of Answer.

OTHER ISSUES CONSIDERED AND DECIDED

The Panel allowed the Respondents to appear via telephone at the hearing in this matter.

Camelot did not file with NASD Dispute Resolution, Inc. a properly executed submission to arbitration but is required to submit to arbitration pursuant to the NASD Code of Arbitration Procedure and, having answered the claim, appeared and testified at the hearing, is bound by the determination of the Panel on all issues submitted.

The parties have agreed that the Award in this matter may be executed in counterpart copies or that a handwritten, signed Award may be entered.

AWARD

After considering the pleadings, the testimony and evidence presented at the hearing, the Panel has decided in full and final resolution of the issues submitted for determination as follows:

1. Respondents be and hereby are jointly and severally liable for and shall pay to Claimant the sum of \$20,167.00 as compensatory damages.
2. Claimant's request for punitive damages is hereby denied.
3. All other requests for relief are hereby denied.

FEEES

Pursuant to the Code, the following fees are assessed:

Filing Fees

NASD Dispute Resolution, Inc. will retain or collect the non-refundable filing fees for each claim:

| | |
|--------------------------|-------------|
| Initial claim filing fee | = \$ 225.00 |
|--------------------------|-------------|

Member Fees

Member fees are assessed to each member firm that is a party in these proceedings or to the member firm that employed the associated person at the time of the events giving rise to the dispute. In this matter, The Camelot Group, Inc. is a party.

| | |
|-------------------------|--------------|
| Member surcharge | = \$1,000.00 |
| Pre-hearing process fee | = \$ 600.00 |
| Hearing process fee | = \$1,500.00 |

Forum Fees and Assessments

The Panel assesses forum fees for each hearing session conducted. A hearing session is any meeting between the parties and the arbitrators, including a pre-hearing conference with the arbitrators, that lasts four (4) hours or less. Fees associated with these proceedings are:

| | |
|---|--------------|
| One (1) Pre-hearing session with Panel x \$750.00 | = \$ 750.00 |
| Pre-hearing conference: December 12, 2001 | 1 session |
| One (1) Hearing session x \$750.00 | = \$ 750.00 |
| Hearing Date: February 26, 2002 | 1 session |
| Total Forum Fees | = \$1,500.00 |

The Panel has assessed all of the forum fees jointly and severally against Respondents.

Fee Summary

1. Claimant be and hereby is solely liable for:

| | |
|---------------------|-------------|
| Initial Filing Fee | = \$ 225.00 |
| Total Fees | = \$ 225.00 |
| Less payments | = \$ 975.00 |
| Refund Due Claimant | = \$ 750.00 |

2. Camelot be and hereby is solely liable for:

| | |
|---|--------------|
| Member Fees | = \$3,100.00 |
| Total Fees | = \$3,100.00 |
| Less payments | = \$ 0.00 |
| Balance Due NASD Dispute Resolution, Inc. | = \$3,100.00 |

3. Respondents be and hereby are jointly and severally liable for:

| | |
|--|--------------|
| <u>Forum Fees</u> | = \$1,500.00 |
| <u>Total Fees</u> | = \$1,500.00 |
| <u>Less payments</u> | = \$ 0.00 |
| <u>Balance Due NASD Dispute Resolution, Inc.</u> | = \$1,500.00 |

All balances are due and payable to NASD Dispute Resolution, Inc.


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ARBITRATION PANEL

| | | |
|----------------------------|---|--------------------------------------|
| Judith R. MacDonald, Esq. | - | Industry Arbitrator, Presiding Chair |
| Gilbert F. Bach, Sr., Esq. | - | Industry Arbitrator |
| Robert A. Spira | - | Industry Arbitrator |

Concurring Arbitrators' Signatures

I, the undersigned arbitrator, do hereby affirm, pursuant to Article 7507 of the Civil Practice Law and Rules, that I am the individual described herein and who executed this instrument which is my award.


Judith R. MacDonald, Esq.
Industry Arbitrator, Presiding Chair

Signature Date

Gilbert F. Bach, Sr., Esq.
Industry Arbitrator

Signature Date

Robert A. Spira
Industry Arbitrator

Signature Date

March 18, 2002
Date of Service (For NASD office use only)

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| Gilbert F. Bach, Sr., Esq. | - | Industry Arbitrator |
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Judith R. MacDonald, Esq.
Industry Arbitrator, Presiding Chair

Signature Date



Gilbert F. Bach, Sr., Esq.
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Industry Arbitrator

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| Gilbert F. Bach, Sr., Esq. | - | Industry Arbitrator |
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Concurring Arbitrators' Signatures

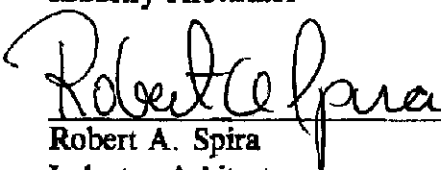
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Industry Arbitrator, Presiding Chair

Signature Date

Gilbert F. Bach, Sr., Esq.
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