

Award
NASD Dispute Resolution, Inc.

In the Matter of the Arbitration Between:

Heidi M. Stallings Rev. Trust and Heidi M. Stallings IRA, Claimants v. Morgan Stanley Dean Witter Inc., Respondent

Case Number: 01-01614

Hearing Site: Los Angeles, California

REPRESENTATION OF PARTIES

For Claimants Heidi M. Stallings Rev. Trust
and Heidi M. Stallings IRA:

Heidi M. Stallings
In Propria Persona
Oceanside, California

For Respondent Morgan Stanley Dean Witter, Inc.:

Ronald E. Wood, Esq.
Morgan Stanley Dean Witter, Inc.
San Francisco, California

CASE INFORMATION

Statement of Claim filed: March 30, 2001

Claimants' Uniform Submission Agreement signed: April 12, 2001

Statement of Answer filed by Respondent Morgan Stanley Dean Witter, Inc.: June 13, 2001

Respondent's Uniform Submission Agreement signed: June 13, 2001

CASE SUMMARY

Claimants alleged breach of contract, breach of fiduciary duty, negligence, failure to supervise, misrepresentation, non-disclosure, churning, omission of fact, and suitability, involving unspecified mutual funds, unit trusts, and stocks.

Respondent denied the allegations of wrongdoing set forth in the Claimants' Statement of Claim.

RELIEF REQUESTED

Claimants requested \$100,000.00 in actual damages and \$200,000.00 in punitive damages, as well as costs, including attorney's fees.

Respondent requested dismissal of the Claimants' Statement of Claim in its entirety.

OTHER ISSUES CONSIDERED AND DECIDED

During the hearing, the Respondent moved for a directed verdict at the conclusion of the Claimant's case. The Panel allowed the Claimant to respond to Respondent's motion for directed verdict before ruling on the motion.

The parties agreed that the Award in this matter may be executed in counterpart copies or that a handwritten, signed Award may be entered.

AWARD

After considering the pleadings, testimony, and evidence presented at the hearing, the Panel decided in full and final resolution of the issues submitted for determination as follows:

1. Respondent's motion for directed verdict is granted.
2. The parties shall bear their respective costs, including attorney's fees.
3. All other relief not expressly granted is denied.

FEES

Pursuant to the Code, the following fees are assessed:

Filing Fees

NASD Dispute Resolution, Inc. received or will collect the non-refundable filing fees for each claim as follows:

Initial claim filing fee	\$300.00
	waived

Member Fees

Member fees are assessed to each member firm that is either a party in the matter or an employer of a respondent associated person at the time of the events which gave rise to the dispute, claim, or controversy. Accordingly, the member firm Morgan Stanley Dean Witter, Inc. is a party and the following fees are assessed:

Member Surcharge	= \$ 1,500.00
Pre-Hearing Process Fee	= \$ 600.00
<u>Hearing Process Fee</u>	= \$ 2,500.00
Total Member Fees	= \$ 4,600.00

Forum Fees and Assessments

The Panel assessed a forum fee for each pre-hearing conference or hearing session conducted. A pre-hearing conference and hearing session is any meeting between the parties and the Chair/Panel. The following fees are assessed:

2 Hearing sessions @ \$1,125.00/session	= \$ 2,250.00
Hearing: April 15, 2002 2 sessions	
Total Forum Fees	= \$ 2,250.00

1. The Panel assessed \$ 1,125.00 of the forum fees jointly and severally to Claimants Heidi M. Stallings Rev. Trust and Heidi M. Stallings IRA.
2. The Panel assessed \$ 1,125.00 of the forum fees to Respondent Morgan Stanley Dean Witter, Inc.

Fee Summary

1. Claimants Heidi M. Stallings Rev. Trust and Heidi M. Stallings IRA are charged with the following fees and costs:

Initial Filing Fee	= \$ 300.00
<u>Forum Fees</u>	= \$ 1,125.00
Total Fees	= \$ 1,425.00
<u>Less waiver of filing fee</u>	= \$ (300.00)
Balance Due NASD Dispute Resolution, Inc.	= \$ 1,125.00

NASD Dispute Resolution, Inc.

Arbitration No. 01-01614

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2. Respondent Morgan Stanley Dean Witter, Inc. is charged with the following fees and costs:

Member Fees	= \$ 4,600.00
Forum Fees	= \$ 1,125.00
Total Fees	= \$ 5,725.00
Less payments	= \$ (2,700.00)
Balance Due NASD Dispute Resolution, Inc.	= \$ 3,025.00

All balances are payable to NASD Dispute Resolution, Inc. and are due upon the receipt of the Award pursuant to Rule 10330(g) of the Code.

ARBITRATION PANEL

Laurent C. Vonderweidt, Esq.	-	Public Arbitrator, Presiding Chair
Howard A. Emirhanian	-	Public Arbitrator
Madeleine Kleinman	-	Non-Public Arbitrator

Concurring Arbitrators' Signatures

Laurent C. Vonderweidt, Esq.
Chair, Public Arbitrator

Signature Date

Howard A. Emirhanian
Public Arbitrator

Signature Date



Madeleine Kleinman
Non-Public Arbitrator

5/3/02
Signature Date

5/6/02
Date of Service

ARBITRATION PANEL

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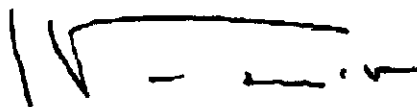


Date of Service

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