

**NASD DISPUTE RESOLUTION AWARD**  
**NASD DISPUTE RESOLUTION, INC.**

CASE:01-01676

UBS/PaineWebber Incorporated, claimant vs. Daren Elliot, respondent.

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**ATTORNEYS:**

For Claimant appeared Lisa A. Catalano, Esq., in-house counsel, Park Ridge, NJ.

Respondent did not respond to the Statement of Claim.

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DATE FILED: April 4, 2001

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**CASE SUMMARY:** Claimant alleged that respondent failed to pay a debit balance in his account after he failed to meet a margin call and his account was liquidated.

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**Claim Data**

Claim: \$11,802.10  
Interest: 9% from August 2000  
until payment of the award

Attorney Fees: \$1,000.00  
Filing Fees: \$1,050.00

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**Award Data**

Award: \$11,802.10  
Interest: 9% per annum from  
August 1, 2000 to  
July 30, 2001

Attorney Fees: \$1,000.00  
Filing Fees: \$1,050.00

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**AWARD:** The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent is liable and shall pay to the claimant \$11,802.10. 2) Respondent is liable and shall pay to the claimant interest at the rate of 9% per annum from August 1, 2000 to July 30, 2001. 3) Attorney fees are granted in the amount of \$1,000.00 as per claimant's request. 4) All other relief requests are denied. 5) The \$1,050.00 filing fee previously deposited with NASD Dispute Resolution, Inc. by the claimant, shall be retained by NASD Dispute Resolution, Inc. 6) Respondent is liable and shall pay claimant \$1,050.00 as reimbursement of the filing fee.

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**OTHER FEES:** Pursuant to Rule 10333 of the Code, claimant has paid to NASD Dispute Resolution, Inc. the \$400.00 Member Surcharge previously invoiced.

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**OTHER ISSUES:** Pursuant to the By-Laws of NASD Dispute Resolution, the arbitrator determined that respondent, Daren Elliott was served notice of the Statement of Claim, Overdue Notice and Notification of Arbitrator by regular mail, and is therefore bound by the arbitrator's ruling and determination.


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Award 01-1676

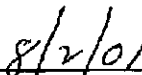
David Buch, Esq.

Sole Public Arbitrator

**AFFIRMATION**

I, David Buch, do hereby affirm, pursuant to Article 7507 of the Civil Practice Law and Rules, that I am the individual described herein, and who executed this instrument which is my award.

  
David Buch, Esq.

  
Signature Date

August 9, 2001  
Date of Service (for NASD Office Use Only)