

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION, INC.

CASE: 01-01703

Charles Sezon, claimant vs. James Ya Wang and Thomas Maiorana, respondents.

ATTORNEYS:

For Claimant appeared Paul W. Thomas, Esq., Carlesbad, CA.

Respondents did not respond to the Statement of Claim.

DATE FILED: April 5, 2001

CASE SUMMARY: Claimant alleged he suffered damages as a result of respondents' breach of settlement agreement.

Claim Data

Claim: \$3,800.00
Punitive: \$1,000.00
Interest: unspecified

Attorney Fees: \$600.00
Filing Fees: unspecified
Other: unspecified

Award Data

Award: \$3,800.00
Punitive: \$1,000.00
Interest: 5% per annum from 12/12/00
to date of payment of award.

Attorney Fees: \$600.00
Filing Fees: \$175.00
Other: \$.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondents are liable and shall pay to the claimant \$3,800.00. (Wang-\$3,500.00 and Maiorana-\$300.00). 2) Respondents are liable and shall pay claimant \$600.00 for attorney fees (Wang-\$375.00 and Maiorana \$225.00) as per terms of settlement agreement. 3) Respondents are liable and shall pay claimant \$1,000.00 for punitive damages (Wang-\$750.00 and Maiorana-\$250.00). 4) Respondents are liable and shall pay claimant interest at a rate of 5% per annum from 12/12/00 to date of payment of award. 5) The \$175.00 filing fee previously deposited with NASD Dispute Resolution, Inc. by the claimant, shall be retained by NASD Dispute Resolution, Inc. 6) Respondents are liable and shall pay claimant \$175.00 as reimbursement of the filing fee (75% from Wang and 25% from Maiorana).

OTHER ISSUES: Pursuant to the By-Laws of NASD Dispute Resolution, the arbitrator determined that respondents James Ya Wang and Thomas Maiorana were served notice of the Statement of Claim by regular mail, Overdue Notice and Notification of the Arbitrator by certified mail, and is therefore bound by the arbitrator's ruling and determination.

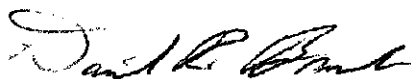
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Daniel R. Brush, CPA, CFP

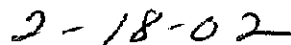
Sole Public Arbitrator

AFFIRMATION

I, Daniel R. Brush, CPA, CFP, do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.



Daniel R. Brush, CPA, CFP



Signature Date

March 4, 2002

Date of Service (For NASD-DR office use only)