

**AWARD**  
**NASD Dispute Resolution, Inc.**

---

In the Matter of the Arbitration Between

Name of Claimant

Stockwalk.com, Incorporated

and

01-01742  
St. Paul, Minnesota

Name of Respondents

Brett R. Hanson & Cindy L. Hanson  
Imprint Technologies, L.L.C.

---

**REPRESENTATION OF PARTIES**

Stockwalk.com, Incorporated ("**Claimant**") was represented by F. Chet Taylor, Esq., Miller Johnson Steichen Kinnard, Minneapolis, Minnesota.

Brett R. Hanson & Cindy L. Hanson and Imprint Technologies, L.L.C. ("**Respondents**") did not participate in this matter.

**CASE INFORMATION**

The Statement of Claim was filed on or about April 6, 2001. Submission Agreement of Claimant Stockwalk.com, Incorporated was signed on April 4, 2001 by F. Chet Taylor.

**CASE SUMMARY**

Claimant alleged that Respondents made several option purchases for which they did not deposit funds to cover the purchases. In addition, Claimant alleged that a total of four previously deposited checks were returned due to insufficient funds. Claimant stated that after Respondents refused to deposit funds to cover the debit balances, it liquidated the remaining positions leaving debits balances in the two accounts.

**RELIEF REQUESTED**

Claimant requested the entry of an arbitration award against Brett R. Hanson and Cindy L. Hanson in the amount of \$22,852.87, plus interest at the annual rate of 9% from February 1, 2001 through the date the award is satisfied, together with filing fees and its' cost of collection, including attorneys' fees. In addition, Claimant requested the entry of an arbitration award against Imprint Technologies, L.L.C. in the amount of \$2,872.25, plus interest at the annual rate of 9% from February 1, 2001

through the date the award is satisfied, together with filing fees and its' cost of collection, including attorneys' fees.

At the hearing, Claimant modified the relief requested to reflect requests for interest at the rate of 7% from February 1, 2001 through December 6, 2001 from both Respondents.

### **OTHER ISSUES CONSIDERED & DECIDED**

Upon review of the file and the representations made by/on behalf of the Claimant, the undersigned arbitrator has determined that Respondents Brett R. Hanson & Cindy L. Hanson and Imprint Technologies, L.L.C., had been properly served with the Statement of Claim pursuant to Rule 10314 of the NASD Code of Arbitration Procedure (the "Code"). The undersigned arbitrator has also determined that Respondents Brett R. Hanson & Cindy L. Hanson and Imprint Technologies, L.L.C. had received due notice of the hearing as required under Rule 10315 of the Code and that arbitration of the matter would proceed pursuant to Rule 10318 of the Code.

Respondents Brett R. Hanson & Cindy L. Hanson and Imprint Technologies, L.L.C. did not file with the NASD Dispute Resolution, Inc. properly executed submissions to arbitration but are required to submit to arbitration pursuant to the terms of the Margin Agreement and are bound by the determination of the arbitrator on all issues submitted.

### **AWARD**

After considering the pleadings, the testimony, and the evidence presented at the hearing, the undersigned arbitrator has decided in full and final resolution of the issues submitted for determination as follows:

1. Respondents Brett R. Hanson and Cindy L. Hanson shall be and hereby are jointly and severally liable for and shall pay to Claimant Stockwalk.com, Incorporated compensatory damages in the amount of \$22,852.87 (**Twenty Two Thousand Eight Hundred Fifty Two Dollars and Eighty Seven Cents**).
2. Respondents Brett R. Hanson and Cindy L. Hanson shall be and hereby are jointly and severally liable for and shall pay to Claimant Stockwalk.com, Incorporated interest in the amount of \$1,354.27 (**One Thousand Three Hundred Fifty Four Dollars and Twenty Seven Cents**).
3. Respondents Brett R. Hanson and Cindy L. Hanson shall be and hereby are jointly and severally liable for and shall pay to Claimant Stockwalk.com, Incorporated attorneys' fees in the amount of \$1,000.00 (**One Thousand Dollars**).

4. Respondent Imprint Technologies, L.L.C. shall be and hereby is liable for and shall pay to Claimant Stockwalk.com, Incorporated compensatory damages in the amount of \$2,872.25 **(Two Thousand Eight Hundred Seventy Two Dollars and Twenty Five Cents)** as compensatory damages.
5. Respondent Imprint Technologies, L.L.C. shall be and hereby is liable for and shall pay to Claimant Stockwalk.com, Incorporated interest in the amount of \$170.21 **(One Hundred Seventy Dollars and Twenty One Cents)**.
6. Respondent Imprint Technologies, L.L.C. shall be and hereby is liable for and shall pay to Claimant Stockwalk.com, Incorporated attorneys' fees in the amount of \$500.00 **(Five Hundred Dollars)**.
7. That to the extent not specifically awarded or otherwise provided for above, all other claims and requests for relief by any party hereto are denied with prejudice.
8. Other than the Forum Fees noted below, the parties shall each bear all other costs and expenses incurred by them in connection with this proceeding, including but not limited to attorneys fees.

#### **FEES**

Pursuant to the Code, the following fees are assessed:

##### **Filing Fees**

NASD Dispute Resolution, Inc. will retain or collect the non-refundable filing fees for each claim:

Initial claim filing fee	= \$1,000.00
--------------------------	--------------

##### **Member Fees**

Member fees are assessed to each member firm that is a party in these proceeding. In this matter, the member firm is Stockwalk.com, Incorporated.

Member surcharge	= \$ 600.00
Pre-hearing process fee	= \$ 600.00
Hearing process fee	= \$1,000.00

### **Forum Fees and Assessments**

The Arbitrator assesses forum fees for each hearing session conducted. A hearing session is any meeting between the parties and the arbitrator, including a pre-hearing conference with the arbitrator, that lasts four (4) hours or less. Fees associated with these proceedings are:

One (1) Pre-hearing session with a single arbitrator x \$450.00	= \$450.00
Pre-hearing conference:      October 2, 2001      1 session	
One (1) Hearing session x \$450.00	= \$450.00
Hearing Date : <u>December 6, 2001</u> <u>1 session</u>	
Total Forum Fees	= \$900.00

The Arbitration Panel has assessed \$0.00 of the forum fees to Stockwalk.com, Incorporated.

The Arbitration Panel has assessed \$900.00 of the forum fees jointly and severally to Brett R. Hanson & Cindy L. Hanson and Imprint Technologies, L.L.C.

### **Fee Summary**

Claimant, Stockwalk.com, Incorporated, shall be and hereby is liable for:

Initial Filing Fee	= \$1,000.00
Member Fees	= \$2,200.00
<u>Forum Fees</u>	= \$ 0.00
Total Fees	= \$3,200.00
<u>Less payments</u>	= \$2,050.00
Balance Due NASD Dispute Resolution, Inc.	= \$1,150.00

Respondents, Brett R. Hanson & Cindy L. Hanson and Imprint Technologies, L.L.C., shall be and hereby are jointly and severally liable for:

<u>Forum Fees</u>	= \$ 900.00
Total Fees	= \$ 900.00
<u>Less payments</u>	= \$ 0.00
Balance Due NASD Dispute Resolution, Inc.	= \$ 900.00

**All balances are due to NASD Dispute Resolution, Inc.**

NASD Dispute Resolution, Inc.  
Arbitration No. 01-01742  
Award Page 5 of 5

---

**ARBITRATION PANEL**

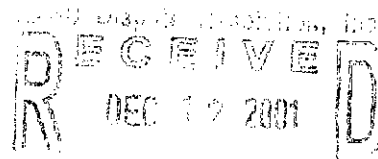
Phyllis Karasov - Public Arbitrator, Presiding Chair

/s/ Phyllis Karasov  
Phyllis Karasov  
Public Arbitrator

December 14, 2001  
Signature Date

NASD Dispute Resolution, Inc.  
Arbitration No. 01-01742  
Award Page 5 of 5

---



**ARBITRATION PANEL**

Phyllis Karasov - Public Arbitrator, Presiding Chair

Phyllis Karasov  
Phyllis Karasov  
Public Arbitrator

December 14, 2001  
Signature Date