

**NASD DISPUTE RESOLUTION AWARD**  
**NASD DISPUTE RESOLUTION, INC.**

CASE:01-01792

Michael Widner, claimant vs. Charles Schwab & Co., Inc., respondent.

---

**ATTORNEYS:**

Claimant appeared Pro Se, Folsom, CA.

For Respondents appeared Mauricio S. Beugelmans, Esq., in-house counsel, San Francisco, CA.

---

DATE FILED: April 6, 2001

---

**CASE SUMMARY:** Claimant alleged that respondents misrepresented facts and gave conflicting advice regarding certain recommendations of stocks, thereby causing a loss to claimant's account.

---

**Claim Data**

Claim: \$11,000.00  
Punitive: \$11,000.00  
Interest: \$540.00  
Filing Fees: \$425.00

---

**Award Data**

Award: \$10,659.95  
Punitive: \$.00  
Interest: \$.00  
Filing Fees: \$425.00

---

**AWARD:** The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent is liable and shall pay to the claimant \$10,659.95. 2) All requests for punitive damages are denied. 3) All requests for interest are denied. 4) All other relief requests are denied. 5) The \$425.00 filing fee previously deposited with NASD Dispute Resolution, Inc. by the claimant, shall be retained by NASD Dispute Resolution, Inc. 6) Respondent is liable and shall pay claimant \$425.00 as reimbursement of the filing fee.

---

**OTHER FEES:** Pursuant to Rule 10333 of the Code, respondent Charles Schwab & Co., Inc. has paid to NASD Dispute Resolution, Inc. the \$400.00 Member Surcharge previously invoiced.

Page Two  
Award 01-01792

David Zebker

Sole Public Arbitrator

**AFFIRMATION**

I, David Zebker, do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.

David Zebker  
David Zebker

10/15/01  
Signature Date

October 23, 2001  
Date of Service (For NASD-DR office use only)