

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION, INC.

CASE:01-01797

Charles Schwab & Co., Inc., claimant vs. Joseph John Lombardi, respondent.

ATTORNEYS:

For Claimant appeared Edmund V. Saucedo, Collections Case Manager, San Francisco, CA.

Respondent did not submit a response to the Statement of Claim.

DATE FILED: April 9, 2001

CASE SUMMARY: Claimant alleged that respondent failed to pay an unsecured debit balance caused by a stop transfer created of In-Sport International certificates.

Claim Data

Claim: \$14,030.00

Interest: \$285.88

Filing Fees: \$1,500.00

Other: Unspecified

Award Data

Award: \$14,030.00

Interest: at 8.75% per annum from
January 4, 2001 until date of
the award.

Filing Fees: \$1,050.00

Other: \$.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent is liable and shall pay to the claimant \$14,030.00. 2) Respondent is liable and shall pay to the claimant interest at a rate of 8.75% per annum from January 4, 2001 until the date of the award. 3) All other relief requests are denied. 4) The \$1,050.00 filing fee previously deposited with NASD Dispute Resolution, Inc. by the claimant, shall be retained by NASD Dispute Resolution, Inc. 5) Respondent is liable and shall pay claimant \$1,050.00 as reimbursement of the filing fee.

OTHER FEES: Pursuant to Rule 10333 of the Code, claimant has paid to NASD Dispute Resolution, Inc. the \$400.00 Member Surcharge previously invoiced.

OTHER ISSUES: Pursuant to the By-Laws of NASD Dispute Resolution, the arbitrator determined that respondent was served notice of the Statement of Claim and Notification of Arbitrator by regular mail, and Overdue Notice by certified mail, as evidenced by the signed signature card on file and is therefore bound by the arbitrator's ruling and determination.

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Edwin S. Mruk

Sole Public Arbitrator

AFFIRMATION

I, Edwin S. Mruk, do hereby affirm, pursuant to Article 7507 of the Civil Practice Law and Rules, that I am the individual described herein, and who executed this instrument which is my award.



Edwin S. Mruk



Signature Date

October 30, 2001
Date of Service (For NASD-DR office use only)