

**NASD DISPUTE RESOLUTION AWARD**  
**NASD DISPUTE RESOLUTION, INC.**

**CASE: 01-01869**

Cletus M. Herold, claimant vs. National Discount Brokers, respondent.

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**ATTORNEYS:**

Claimant appeared Pro Se, Des Moines, IA.

For Respondent appeared Richard Cadigan, Vice-President of Compliance, Jersey City, NJ.

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**DATE FILED:** April 12, 2001

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**CASE SUMMARY:** Claimant alleged that respondent made a number of unauthorized purchases of Compaq calls in his account and refused to accept a request to sell three Qualcomm calls thereby creating losses in his account.

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**Claim Data**

Claim: \$6,530.00  
Punitive: \$5,000.00  
Filing Fees: \$425.00  
Other: unspecified

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**Award Data**

Award: \$3,855.00  
Punitive: \$.00  
Filing Fees: \$425.00  
Other: \$.00

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**AWARD:** The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent is liable and shall pay to the claimant \$3,855.00. 2) All requests for punitive damages are denied. 3) All other relief requests are denied. 4) The \$425.00 filing fee previously deposited with NASD Dispute Resolution, Inc. by the claimant, shall be retained by NASD Dispute Resolution, Inc. 5) Respondent shall pay claimant \$425.00 as reimbursement of the filing fee.

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**OTHER FEES:** Pursuant to Rule 10333 of the Code, respondent has paid to NASD Dispute Resolution, Inc. the \$400.00 Member Surcharge previously invoiced.

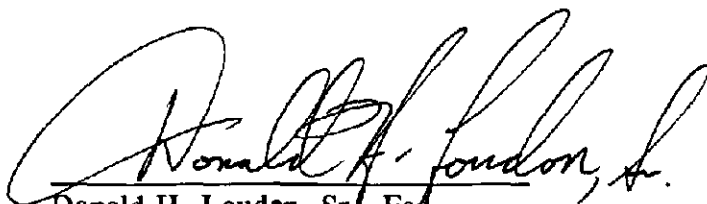
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Award 01-01869

Donald H. Loudon, Sr., Esq.

Sole Public Arbitrator

**AFFIRMATION**

I, Donald H. Loudon, Sr., Esq., do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.

  
Donald H. Loudon, Sr., Esq.

  
Signature Date

November 9, 2001  
Date of Service (For NASD-DR office use only)