

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION, INC.

CASE: 01-01887

Morgan Stanley Dean Witter, Inc., Claimant vs. Kevin Keane, Respondent.

ATTORNEYS:

For Claimant, Morgan Stanley Dean Witter, Inc., ("Claimant"), appeared Robert L. Tobey, Esq., of the firm Johnston & Tobey, P.C., Dallas, TX.

Respondent, Kevin Keane, ("Respondent"), did not respond to the Statement of Claim.

DATE FILED: April 16, 2001

CASE SUMMARY: Claimant alleged that Respondent purchased 8,000 shares of VirtualSellers.com ("VDOT") on margin, and later transferred his account to Dain Rauscher and has failed to make payment for his purchases.

Claim Data

Claim: \$25,000.00
Interest: unspecified
Attorney Fees: \$10,000.00
Filing Fees: unspecified
Other: unspecified

Award Data

Award: \$25,000.00
Interest: \$.00
Attorney Fees: \$.00
Filing Fees: \$.00
Other: \$.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent is liable and shall pay to the Claimant \$25,000.00. 2) All requests for attorney fees are denied. 3) All requests for interest are denied. 4) All other relief requests are denied. 5) The \$1,050.00 filing fee previously deposited with NASD Dispute Resolution, Inc. by the Claimant, shall be retained by NASD Dispute Resolution, Inc.

OTHER FEES: Pursuant to Rule 10333 of the Code, Claimant has paid to NASD Dispute Resolution, Inc. the \$400.00 Member Surcharge previously invoiced.

OTHER ISSUES: Pursuant to the By-Laws of NASD Dispute Resolution, the arbitrator determined that Respondent, Kevin Keane was served notice of the Statement of Claim by regular mail, Overdue Notice and Notification of Arbitrator by certified mail, as evidenced by the signed signature card on file and is therefore bound by the arbitrator's ruling and determination.

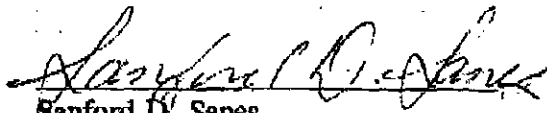
Page Two
Award 01-01887

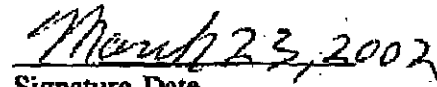
Sanford D. Sanes

Sole Public Arbitrator

AFFIRMATION

I, Sanford D. Sanes, do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.


Sanford D. Sanes


Signature Date

March 26, 2002
Date of Service (For NASD-DR office use only)