

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION, INC.

CASE: 01-01945

Guido Grassi, claimant vs. Preston Langley Asset Management, Inc. and Christian W. Blake, respondents.

ATTORNEYS:

For Claimant appeared Thoamas J. DelPup, Esq., Rochester, MI.

Respondent Preston Langley Asset Management, Inc. did not appear.

Respondent Christian W. Blake did not respond to the Statement of Claim.

DATE FILED: April 17, 2001

CASE SUMMARY: Claimant alleged respondents made trades in his account without his knowledge or consent resulting in a loss to his account.

Claim Data

Claim: \$13,482.95
Punitive: \$10,000.00
Attorney Fees: unspecified
Filing Fees: \$425.00
Other: unspecified

Award Data

Award: \$13,482.95
Punitive: \$.00
Attorney Fees: \$2,000.00
Filing Fees: \$425.00
Other: \$.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondents are jointly and severally liable and shall pay to the claimant \$13,482.95. 2) Respondents are jointly and severally liable and shall pay claimant attorney fees in the amount of \$2,000.00 according to claimant's request. 3) All requests for punitive damages are denied. 4) All other relief requests are denied. 5) The \$425.00 filing fee previously deposited with NASD Dispute Resolution, Inc. by the claimant, shall be retained by NASD Dispute Resolution, Inc. 6) Respondents are jointly and severally liable and shall pay claimant \$425.00 as reimbursement of the filing fee.

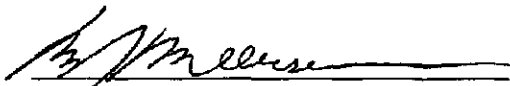
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Award 01-01945

Michael J. Meeusen

Sole Public Arbitrator

AFFIRMATION

I, Michael J. Meeusen, do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.


Michael J. Meeusen

2-14-02
Signature Date

February 21, 2002
Date of Service (For NASD-DR office use only)