

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION, INC.

CASE:01-01963

Pete Kohl and George Kohl, claimants vs. Protective Group Securities, Michael Flannigan and Tom McIntyre, respondents.

ATTORNEYS

Claimants appeared Pro Se, Minneapolis, MN.

For Respondents Protective Group Securities and Michael Flannigan appeared Jule M. Hannaford, IV, Esq., of the firm Kelly, Hannaford & Battles, P.A., Minneapolis, MN.

Respondent Tom McIntyre appeared pro se, Burnsville, MN.

DATE FILED: April 18, 2001

CASE SUMMARY: Claimant alleged that respondent was negligent in placing an order of Lucent stock when he placed the order for 7,500 shares rather than placing claimant's request for \$7,500.00 worth of shares.

Claim Data

Claim: \$7,577.35
Punitive: \$3,500.00
Filing Fees: \$425.00
Costs: \$50.00
Other: \$.00

Award Data

Award: \$7,503.97
Punitive: \$.00
Filing Fees: \$425.00
Costs: \$50.00
Other: \$.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) The claims of claimants against respondents Michael Flannigan and Tom McIntyre are dismissed in their entirety. 2) Respondent Protective Group Securities is liable and shall pay to the claimant \$7,503.97. 3) All requests for punitive damages are denied. 4) Respondent Protective Group Securities is liable and shall pay claimants \$50.00 in additional costs. 5) All other relief requests are denied. 6) The \$425.00 filing fee previously deposited with NASD Dispute Resolution, Inc. by the claimants, shall be retained by NASD Dispute Resolution, Inc. 7) Respondent Protective Group Securities is liable and shall pay claimants \$425.00 as reimbursement of the filing fee.

OTHER FEES: Pursuant to Rule 10333 of the Code, respondent Protective Group Securities has not paid to NASD Dispute Resolution, Inc. the \$400.00 Member Surcharge previously invoiced.

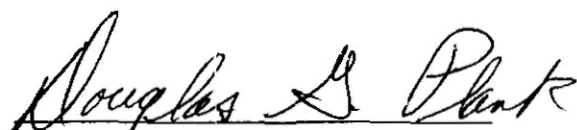
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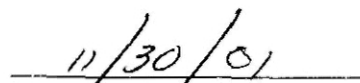
Douglas G. Plank

Sole Public Arbitrator

AFFIRMATION

I, Douglas G. Plank, do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.


Douglas G. Plank


Signature Date

December 18, 2001

Date of Service (For NASD-DR office use only)