

**NASD DISPUTE RESOLUTION AWARD**  
**NASD DISPUTE RESOLUTION, INC.**

CASE: 01-02032

Charles Schwab & Co., claimant vs. Seth M. Shaw, respondent.

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**ATTORNEYS:**

For Claimant appeared Brandon K. Hemley, in house counsel, San Francisco, CA.

Respondent appeared pro se, Poughkeepsie, NY.

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**DATE FILED:** April 23, 2001

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**CASE SUMMARY:** Claimant alleged that a check that was received from the respondent was returned for insufficient funds which caused them to debit his account, thereby resulting in a debit balance which remains unpaid.

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**Claim Data**

Claim: \$25,000.00  
Interest: unspecified

Filing Fees: \$1,500.00  
Other: unspecified

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**Award Data**

Award: \$25,000.00  
Interest: at a rate of 8.25% per annum  
from 1/4/01 to date of  
payment of award.

Filing Fees: \$1,050.00  
Other: \$.00

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**AWARD:** The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent is liable and shall pay to the claimant \$25,000.00. 2) Respondent is liable and shall pay claimant interest at a rate of 8.25% per annum from 1/4/01 to date of payment of award. 3) All other relief requests are denied. 4) The \$1,050.00 filing fee previously deposited with NASD Dispute Resolution, Inc. by the claimant, shall be retained by NASD Dispute Resolution, Inc. 5) Respondent is liable and shall pay claimant \$1,050.00 as reimbursement of the filing fee.

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**OTHER FEES:** Pursuant to Rule 10333 of the Code, claimant has paid to NASD Dispute Resolution, Inc. the \$400.00 Member Surcharge previously invoiced.

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Alan C. Rabinowitz

Sole Public Arbitrator

**AFFIRMATION**

I, Alan C. Rabinowitz, do hereby affirm, pursuant to Article 7507 of the Civil Practice Law and Rules, that I am the individual described herein, and who executed this instrument which is my award.

  
Alan C. Rabinowitz

1/3/02  
Signature Date

January 24, 2002  
Date of Service (For NASD-DR office use only)