

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION, INC.

CASE:01-02063

Anthony Sterling Magnoli, claimant vs. National Discount Brokers, respondent.

ATTORNEYS:

Claimant appeared Pro Se, Meriden, CT.

For Respondents appeared Richard Cadigan, Compliance Officer, Jersey City, NJ.

DATE FILED: April 24, 2001

CASE SUMMARY: Claimant alleged that respondent made an unauthorized sell out of 835 shares of Alexion Phar. Inc. to pay off a margin call that he never authorized.

Claim Data

Claim: \$7,306.25
Punitive: \$2,500.00
Other: \$.00

Award Data

Award: \$.00
Punitive: \$.00
Other: \$.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) The claims of claimant are dismissed in their entirety. 2) All requests for punitive damages are denied. 3) All other relief requests are denied. 4) The \$325.00 filing fee previously deposited with NASD Dispute Resolution, Inc. by the claimant, shall be retained by NASD Dispute Resolution, Inc.

OTHER FEES: Pursuant to Rule 10333 of the Code, respondent has paid to NASD Dispute Resolution, Inc. the \$300.00 Member Surcharge previously invoiced.

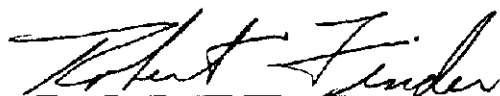
Page Two
Award 01-02063

Robert Finder

Sole Public Arbitrator

AFFIRMATION

I, Robert Finder, do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument which is my oath and award.



Robert Finder

10-4-01

Signature Date

October 17, 2001
Date of Service (For NASD-DR office use only)