

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION, INC.

CASE: NASD-DR Arbitration Number 01-02203
Lloyd Slaughter (Claimant) vs. Janet Surface (Respondent)

ATTORNEYS:

For Claimant: Martin J. Glasser, Esq. of the law firm of Glasser, Casey & Rollins, LLP

For Respondent: James Cagle, Esq.

DATE FILED: April 24, 2001
Uniform Submission Agreement signed by Claimant: April 12, 2001

CASE SUMMARY: Claimant alleged breach of contract, conversion, and breach of duty. Claimant alleged that he has been damaged by Respondent's failing to convey, remit or receive the dividends or distributions of monies to which he is entitled.

Respondent denied all allegations of wrongdoing asserted by Claimant. Respondent specifically denied, among other things, that she breached her contractual obligation to Claimant. Respondent asserted the affirmative defenses of laches and timeliness of Claimant's claim.

OTHER ISSUES: The parties at the Initial Pre Hearing Conference Call ("IPHC") on February 27, 2002 requested a simplified arbitration to be handled on the papers pursuant to Rule 10302 of the Code of Arbitration Procedure. The cost of the IPHC was \$250 and the panel agreed to assess this fee 50% to Claimant and 50% to Respondent. Claimant is assessed forum fees in the amount of \$125 and Respondent is assessed forum fees in the amount of \$125.

Amount Claimed in Brief

Claim: \$6,985
Attorney Fees: \$2,000
Interest: 10% per annum

Filing Fees: \$750.00
Other: unspecified

Award Data

Award: \$6,985
Attorney Fees: \$2,000
Interest: 10% per annum
From 2/01/1999 to date Award is paid.
Forum Fees: assessed 50%/50%
Other: unspecified

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent is liable and shall pay to Claimant the sum of \$6,985; plus 10% simple interest per annum of this amount from February 1, 1999 until the date this Award is paid. 2) Respondent is liable to Claimant and shall pay Claimant attorney fees' in the amount of \$2,000. 3) Any and all relief requests not specifically addressed herein are denied in their entirety. Claimant deposited fees of \$750 of which \$75 shall be retained to cover his non-refundable filing fee and \$125 will be retained to cover is forum fees. The balance of \$550 will be refunded to Claimant. Respondent is assessed forum fees in the amount of \$125, such fee shall be paid to NASD Dispute Resolution, Inc. LWS

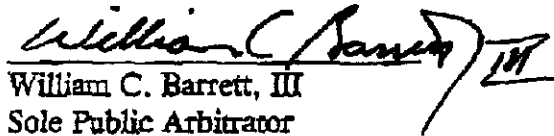
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William C. Barrett, III

Sole Public Arbitrator

AFFIRMATION

I, William C. Barrett, III, do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.


William C. Barrett, III
Sole Public Arbitrator

05-03-02
Signature Date

Date of Service (For NASD-DR office use only):

May 15, 2002