

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION, INC.

CASE:01-02248

Charles Schwab & Co., Inc., claimant vs. Patricia E. Partlow and John Solena, respondents.

ATTORNEYS:

For Claimant appeared Edmund V. Saucedo, Case Manager, San Francisco, CA.

Respondents did not submit a response to the Statement of Claim.

DATE FILED: May 1, 2001

CASE SUMMARY: Claimant alleged that monies deposited into respondents' accounts were returned unpaid by their bank thereby causing a negative balance in their customer account. Claimant maintained that the debit balance remains unpaid.

ARBITRATOR'S REPORT: Based on both respondent's failure to respond to this case, I find for claimant.

Claim Data

Claim: \$19,920.02
Interest: at 8.375% per annum from
from November 13, 2000 until
date of payment of the award.
Filing Fees: \$1,500.00
Other: unspecified

Award Data

Award: \$19,920.02
Interest: at 8.375% per annum
from December 12, 2000
until payment of award.
Filing Fees: \$1,050.00
Other: \$.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondents are jointly and severally liable and shall pay to the claimant \$19,920.02. 2) Respondents are jointly and severally liable and shall pay to the claimant interest at a rate of 8.375% per annum from December 12, 2000 until payment of the award. 3) All other relief requests are denied. 4) The \$1,050.00 filing fee previously deposited with NASD Dispute Resolution, Inc. by the claimant, shall be retained by NASD Dispute Resolution, Inc. 5) Respondents are jointly and severally liable and shall pay claimant \$1,050.00 as reimbursement of the filing fee.

OTHER FEES: Pursuant to Rule 10333 of the Code, claimant Charles Schwab & Co., Inc. has paid to NASD Dispute Resolution, Inc. the \$400.00 Member Surcharge previously invoiced.

OTHER ISSUES: Pursuant to the By-Laws of NASD Dispute Resolution, the arbitrator determined that respondents Patricia E. Partlow and John Solena were served notice of the Statement of Claim and Notification of Arbitrator by regular mail, and Overdue Notice by certified mail, and is therefore bound by the arbitrator's ruling and determination.

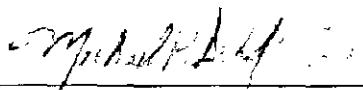
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Michael P. Schiff, Esq.

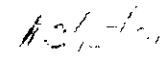
Sole Public Arbitrator

AFFIRMATION

I, Michael P. Schiff, Esq., do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.



Michael P. Schiff, Esq.



Signature Date

October 31, 2001

Date of Service (For NASD-DR office use only)