

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION, INC.

CASE: 01-02332

Seymour Waterman, Claimant vs. Whale Securities Inc. and John Ehrlich, Respondents.

ATTORNEYS:

Claimant, Seymour Waterman, appeared pro se, Encino, CA.

For Respondents, Whale Securities, Inc. n/k/a Bluestone Capital Corp. and John Ehrlich, appeared David S. Richan, Esq. of the firm, Blank Rome Tenzer Greenblatt LLP, New York, NY.

DATE FILED: May 4, 2001

CASE SUMMARY: Claimant alleged that respondents made unauthorized trades in his account. Claimant further alleged that respondents handled his account inconsistently with his objectives. Claimant maintained that due to respondents' action his account suffered losses.

Claim Data

Claim: \$25,000.00
Filing Fees: Unspecified
Other: Unspecified

Award Data

Award: \$.00
Filing Fees: \$212.50
Other: \$.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) The claims of claimant are dismissed in their entirety. 2) All other relief requests are denied. 3) The \$425.00 filing fee previously deposited with NASD Dispute Resolution, Inc. by the claimant, shall be retained by NASD Dispute Resolution, Inc. 4) Respondents shall pay claimant \$212.50 as reimbursement of one-half of the filing fee.

OTHER FEES: Pursuant to Rule 10333 of the Code, respondent, Whale Securities, Inc., n/k/a Bluestone Capital Corp. has paid to NASD Dispute Resolution, Inc. the \$400.00 member surcharge previously invoiced.

OTHER ISSUES: Respondent, Whale Securities Inc., n/k/a Bluestone Capital Corp's Motion to Dismiss was granted by the arbitrator.

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Award 01-02332

Aaron J. Fenton

Sole Public Arbitrator

AFFIRMATION

I, Aaron J. Fenton, do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.

Aaron J. Fenton
Aaron J. Fenton

February 4, 2002
Signature Date

February 22, 2002
Date of Service (For NASD-DR office use)