

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION

CASE: 01-02333

Daniel Leon Bruton and Viola Bruton JTWROS, claimants vs. Sage Rutty and Company, Inc., respondent.

ATTORNEYS:

Claimants appeared pro se through Daniel Leon Bruton, Coal Township, PA.

For Respondent appeared Renee Rombaut, Rochester, NY.

DATE FILED: May 4, 2001

CASE SUMMARY: Claimants alleged that respondent misrepresented and omitted information regarding their account. Claimants further alleged that respondent failed to execute orders as instructed. Claimants maintained that due to respondent's actions, the account suffered losses.

Claim Data

Claim: \$10,031.25
Punitive: \$38,000.00
Interest: 5.75% compounded quarterly

Award Data

Award: \$.00
Punitive: \$.00
Interest: \$.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) The claims of claimants are dismissed in their entirety. 2) All requests for punitive damages are denied. 3) All requests for interest are denied. 4) All other relief requests are denied. 5) The \$175.00 filing fee and \$450.00 hearing session deposit were previously waived by NASD Dispute Resolution. 6) Respondent is liable and shall pay NASD Dispute Resolution \$625.00 as reimbursement of the initial filing fee and hearing session deposit.

OTHER FEES: Pursuant to Rule 10333 of the Code, respondent has paid to NASD Dispute Resolution the \$800.00 Member Surcharge previously invoiced.

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Award 01-02333

Margery Gootnick, Esq.

Sole Public Arbitrator

AFFIRMATION

I, Margery Gootnick, Esq., do hereby affirm, pursuant to Article 7507 of the Civil Practice Law and Rules, that I am the individual described herein, and who executed this instrument which is my award.

Margery F. Gootnick
Margery Gootnick, Esq.

11/23/02
Signature Date

December 2, 2002

Date of Service (For NASD-DR office use only)