

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION, INC.

CASE: 01-02378

Westor Online, Inc., claimant vs. Roland J. Colavito, respondent.

ATTORNEYS:

For Claimant appeared John J. Meglio, Esq., Flushing, NY.

Respondent appeared pro se, New York, NY.

DATE FILED: May 8, 2001

CASE SUMMARY: Claimant alleged that respondent failed to repay monies loaned to him. Claimant maintained that respondent worked one day only and never returned. He cashed the checks immediately. Claimant further maintained that respondent's conduct was premeditated and designed to fraudulently obtain funds.

Claim Data

Claim: \$4,747.00
Punitive: \$1.00
Attorney Fees: \$375.00

Filing Fees: \$525.00
Interest: \$.00

Award Data

Award: \$4,747.00
Punitive: \$.00
Attorney Fees: \$375.00 (included in
\$4,747 award)
Filing Fees: \$525.00
Interest: at a rate of 6% per annum
from 2/28/01 to date of full payment of
award.

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent is liable and shall pay to the claimant \$4,747.00. 2) Respondent is liable and shall pay claimant attorney fees in the amount of \$375.00 (included in \$4,747.00 award) according to claimant's request. 3) All requests for punitive damages are denied. 4) Respondent is liable and shall pay claimant interest at a rate of 6 % per annum from 2/28/01 to date of full payment of award. 5) All other relief requests are denied. 6) The \$525.00 filing fee previously deposited with NASD Dispute Resolution, Inc. by the claimant, shall be retained by NASD Dispute Resolution, Inc. 7) Respondent is liable and shall pay claimant \$525.00 as reimbursement of the filing fee.

OTHER FEES: Pursuant to Rule 10333 of the Code, claimant has paid to NASD Dispute Resolution, Inc. the \$200.00 Member Surcharge previously invoiced.

Noah D. Sorkin, Esq.

Sole Non-Public Arbitrator

AFFIRMATION

I, Noah D. Sorkin, Esq., do hereby affirm, pursuant to Article 7507 of the Civil Practice Law and Rules, that I am the individual described herein, and who executed this instrument which is my award.



Noah D. Sorkin, Esq.

3/13/02

Signature Date

March 20, 2002

Date of Service (For NASD-DR office use only)