

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION, INC.

CASE: 01-02556

Diana E. Michaels, claimant vs. Stephen R. Beloff and Merrill Lynch, Pierce, Fenner & Smith, Inc. respondents.

ATTORNEYS:

Claimant appeared pro se, East Rutherford, NJ.

For Respondents appeared Christopher D. Cavuoti, Esq., in-house counsel, New York, NY.

DATE FILED: May 15, 2001

CASE SUMMARY: Claimant alleged respondents recommended unsuitable investments and failed to disclose material information regarding the investments, which resulted in a loss to her account.

Claim Data

Claim: \$11,096.25
Filing Fees: \$425.00
Other: unspecified

Award Data

Award: \$.00
Filing Fees: \$.00
Other: \$.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) The claims of claimant are dismissed in their entirety. 2) All other relief requests are denied. 3) The \$425.00 filing fee previously deposited with NASD Dispute Resolution, Inc. by the claimant, shall be retained by NASD Dispute Resolution, Inc.

OTHER FEES: Pursuant to Rule 10333 of the Code, respondent has paid to NASD Dispute Resolution, Inc. the \$400.00 Member Surcharge previously invoiced.

OTHER ISSUES: Respondent Stephen Beloff's request for expungement was denied by the arbitrator.

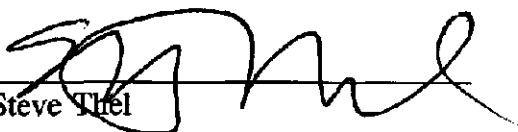
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Award 01-02556

Steve Thel

Sole Public Arbitrator

AFFIRMATION

I, Steve Thel, do hereby affirm, pursuant to Article 7507 of the Civil Practice Law and Rules, that I am the individual described herein, and who executed this instrument which is my award.


Steve Thel

1-10-02
Signature Date

January 29, 2002
Date of Service (For NASD-DR office use only)