

Award
NASD Dispute Resolution, Inc.

In the Matter of the Arbitration Between

Name of Claimant

Wachovia Securities, Inc.

Case No. 01-02719

Names of Respondents

A. Tech Investments, Inc.
Andy Blassingame

Hearing Site: Atlanta, Georgia

REPRESENTATION OF PARTIES

For Wachovia Securities, Inc. ("Wachovia"), hereinafter referred to as "Claimant": Pamela P. Pearson, Senior Vice President and Deputy General Counsel, Wachovia, Charlotte, North Carolina.

A. Tech Investments, Inc. and Andy Blassingame, hereinafter collectively referred to as "Respondents" did not appear in this matter.

CASE INFORMATION

Statement of Claim filed on or about: May 22, 2001

Claimant signed the Uniform Submission Agreement: May 14, 2001.

Respondents did not file Statements of Answer or executed Uniform Submission Agreements.

CASE SUMMARY

Claimant alleged that Respondents failed and refused to satisfy the unsecured debit balance that arose as a result of Respondents' purchases of shares of INKT in their account at Wachovia.

RELIEF REQUESTED

Claimant requested damages against Respondents, jointly and severally, in the principal amount of \$120,165.03, plus interest in the amount of \$7,943.49 as of December 28, 2001, plus per diem interest at the rate of \$26.34, together with \$3,625.00 in filing fees, member firm surcharges, hearing session deposit and hearing process fees, as well as its attorneys' fees of \$2,262.50 and costs of \$1,205.50.

OTHER ISSUES CONSIDERED AND DECIDED

Respondents did not file with NASD Dispute Resolution, Inc. properly executed submissions to arbitration but are required to submit to arbitration pursuant to the NASD Code of Arbitration Procedure (the "Code") and are bound by the determination of the Panel on all issues submitted.

Respondents did not appear in this matter. Upon review of the file and the representations made by/on behalf of the Claimant, the undersigned arbitrators (the "Panel") determined that Respondents have been properly served with the Statement of Claim and received due notice of the hearing, and that arbitration of the matter would proceed without said Respondents present, in accordance with the Code.

The party present at the hearing agreed that the Award in this matter may be executed in counterpart copies or that a handwritten, signed Award may be entered.

AWARD

After considering the pleadings, the testimony and evidence presented at the hearing, and the post-hearing submissions (if any), the Panel has decided in full and final resolution of the issues submitted for determination as follows:

Based upon the Wachovia Investments Brokerage Account Client Agreement, Respondents are liable, jointly and severally, and shall pay to Claimant damages in the sum of \$120,165.03 plus pre-judgment interest in the sum of \$7,943.49. Post-judgment interest shall accrue at the per diem rate of \$26.34 from December 31, 2001 until the liability is paid in full.

Respondents are liable, jointly and severally, and shall pay to Claimant the sum of \$2,262.50 in attorneys' fees. Attorneys' fees are awarded pursuant to the Wachovia Investments Brokerage Account Client Agreement.

Respondents are liable, jointly and severally, and shall pay to Claimant costs in the sum of \$1,205.50.

Respondents are liable, jointly and severally, and shall pay to Claimant the sum of \$1,000.00 representing reimbursement of the claim filing fee previously paid by Claimant to NASD Dispute Resolution, Inc.

Any and all relief requests not specifically addressed herein are denied.

FEES

Pursuant to the Code, the following fees are assessed:

Filing Fees

NASD Dispute Resolution, Inc. will retain or collect the non-refundable filing fees for each claim:

Initial claim filing fee = \$1,000.00

Member Fees

Member fees are assessed to each member firm that is a party in these proceedings or to the member firm(s) that employed the associated person(s) at the time of the event(s) giving rise to the dispute. In this matter, the member firm is a party.

Member surcharge = \$1,500.00
Pre-hearing process fee = \$600.00
Hearing process fee = \$2,500.00

Adjournment Fees

Adjournments requested during these proceedings:

No requests for adjournment were filed in this matter.

Forum Fees and Assessments

The Panel has the authority to assess forum fees for each hearing session conducted. A hearing session is any meeting between the parties and the arbitrator(s), including a pre-hearing conference with the arbitrator(s), that lasts four (4) hours or less. Fees associated with these proceedings are:

One Pre-hearing session with Panel x \$1,125.00 = \$1,125.00
Pre-hearing conference: December 17, 2001 1 session

One Hearing session x \$1,125.00 = \$1,125.00
Hearing Date: January 18, 2002 1 session

Total Forum Fees = \$2,250.00

The Panel has assessed the total forum fees of \$2,250.00 to Respondents, jointly and severally.

Administrative Costs

Administrative costs are expenses incurred due to a request by a party for special services including, but not limited to, additional copies of arbitrator awards beyond those provided without charge, copies of audio transcripts, retrieval of documents from archives, interpreters, and security.

There were no administrative costs incurred in this matter.

FEE SUMMARY

Claimant be and hereby is solely liable for:

Initial Filing Fee	= \$1,000.00
Member Fees	= \$4,600.00

Total Fees	= \$5,600.00
Less payments	= \$4,225.00

Balance Due NASD Dispute Resolution, Inc.	= \$1,375.00
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Respondents be and hereby are jointly and severally liable for:

Forum Fees	= \$2,250.00
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Total Fees	= \$2,250.00
Less payments	= \$0.00

Balance Due NASD Dispute Resolution, Inc.	= \$2,250.00
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All balances are payable to NASD Dispute Resolution, Inc. and are due immediately upon receipt of the Award by the parties pursuant to Rule 10330(g) of the Code.


ARBITRATION PANEL

Patrick L. Bellantoni	-	Public Arbitrator, Presiding Chair
Norbert John Garcia	-	Public Arbitrator
Henry W. Grady, III	-	Non-Public Arbitrator

Concurring Arbitrators' Signatures

Patrick L. Bellantoni
Public Arbitrator, Presiding Chair

Signature Date


Norbert John Garcia
Public Arbitrator

1-28-02
Signature Date

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Norbert John Garcia	-	Public Arbitrator
Henry W. Grady, III	-	Non-Public Arbitrator

Concurring Arbitrators' Signatures

/S/
Patrick L. Bellantoni
Public Arbitrator, Presiding Chair

Signature **Date**

/S/
Norbert John Garcia
Public Arbitrator

Signature Date

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Concurring Arbitrators' Signatures


Patrick L. Bellantoni
Public Arbitrator, Presiding Chair

JANUARY 29, 2002
Signature Date

Norbert John Garcia
Public Arbitrator

Signature Date

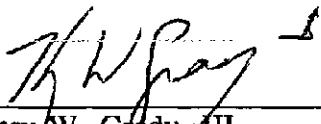
/S/

Henry W. Grady, III

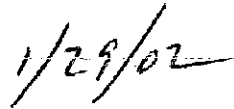
Signature **Date**

February 5, 2002

Date of Service (For NASD-Dispute Resolution office use only)



Henry W. Grady, III
Non-Public Arbitrator



Signature Date

Date of Service (For NASD-Dispute Resolution office use only)