

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION, INC.

CASE: 01-02746

Cantone Research, Inc., claimant vs. Joseph Anthony Sanchez, respondent.

ATTORNEYS:

For Claimant: Mark D. Powers, Esq., New York, NY

Respondent did not respond to Statement of Claim

DATE FILED: May 24, 2001

CASE SUMMARY: Claimant alleged respondent failed to repay a \$25,000 front end bonus that he received as a forgivable loan which was to be repaid if his employment was terminated within a 24 month period. He was terminated within one month for failure to report to work after receiving the bonus check.

Claim Data

Claim: \$25,000.00
Attorney Fees: unspecified
Filing Fees: unspecified
Other: unspecified

Award Data

Award: \$25,000.00
Attorney Fees: \$.00
Filing Fees: \$1,050.00
Other: \$.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent is liable and shall pay to the claimant \$25,000.00. 2) All requests for attorney fees are denied. 3) All other relief requests are denied. 4) The \$1,050.00 filing fee previously deposited with NASD Dispute Resolution, Inc. by the claimant, shall be retained by NASD Dispute Resolution, Inc. 5) Respondent is liable and shall pay claimant \$1,050.00 as reimbursement of the filing fee.

OTHER FEES: Pursuant to Rule 10333 of the Code, claimant has paid to NASD Dispute Resolution, Inc. the \$400.00 Member Surcharge previously invoiced.

OTHER ISSUES: Pursuant to the By-Laws of NASD Dispute Resolution, the arbitrator determined that respondent Joseph Anthony Sanchez was served notice of the Statement of Claim by regular mail, Overdue Notice and Notification of Arbitrator by certified mail, and is therefore bound by the arbitrator's ruling and determination.

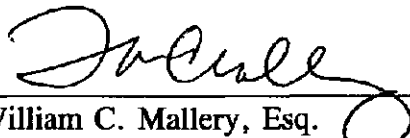
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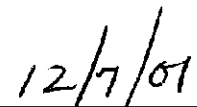
William C. Mallery, Esq.

Non-Public Arbitrator

AFFIRMATION

I, William C. Mallery, Esq., do hereby affirm, pursuant to Article 7507 of the Civil Practice Law and Rules, that I am the individual described herein, and who executed this instrument which is my award.


William C. Mallery, Esq.


Signature Date

December 19, 2001
Date of Service (For NASD-DR office use only)