

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION, INC.

CASE: 01-02768

Frank Michael Yanez and Candida Yanez, claimants vs. A.G. Edwards & Sons, Inc., and Daniel Joseph Disimile, respondents.

ATTORNEYS:

Claimants appeared pro se, Playa del Rey, CA.

For Respondent A.G. Edwards & Sons, Inc., appeared Matthew R. Salamon, Esq., in-house counsel, St. Louis, MO.

Respondent Daniel Joseph Disimile appeared pro se, Woodland Hills, CA.

DATE FILED: May 25, 2001

CASE SUMMARY: Claimant alleged that respondents placed them in investments that were not suitable to their investment objectives. Claimants further alleged that respondent Daniel Joseph Disimile failed to provide them with a credit for closing an account as requested. Claimants maintained that due to respondents' actions, their accounts suffered losses.

Claim Data

Claim: \$12,354.73
Punitive: Unspecified
Filing Fees: \$425.00

Award Data

Award: \$5,000.00
Punitive: \$2,000.00
Filing Fees: \$425.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent Daniel Joseph Disimile is liable and shall pay claimant \$5,000.00 2) Respondent Daniel Joseph Disimile is liable and shall pay claimant \$1,000.00 in punitive damages. 3) Respondent A.G. Edwards & Sons, Inc., is liable and shall pay claimant \$1,000.00 in punitive damages. 4) All other relief requests are denied. 5) The \$425.00 filing fee previously deposited with NASD Dispute Resolution, Inc. by the claimant, shall be retained by NASD Dispute Resolution, Inc. 6) Respondent A.G. Edwards & Sons, Inc., is liable and shall pay claimant \$425.00 as reimbursement of the filing fee.

OTHER FEES: Pursuant to Rule 10333 of the Code, respondent A.G. Edwards & Sons, Inc. has paid to NASD Dispute Resolution, Inc. the \$400.00 Member Surcharge previously invoiced


Page Two
Award 01-02768

Nancy G. Harris

Sole Public Arbitrator

AFFIRMATION

I, Nancy G. Harris, do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.



Nancy G. Harris

2-18-02

Signature Date

February 26, 2002
Date of Service (For NASD-DR office use only)